

# Magellan Global Fund

ARSN: 164 285 661

## Security Listing

Security	Weight (%)
Microsoft Corporation	7.2
Alibaba Group Holding Ltd	6.1
Facebook Inc – Class A Shares	5.4
Alphabet Inc - Class C Shares	5.0
Starbucks Corporation	4.9
Novartis AG	4.3
Visa Inc - Class A Shares	4.1
Reckitt Benckiser	4.0
Nestle SA	3.7
Crown Castle International	3.7
Xcel Energy Inc	3.7
SAP SE	3.1
LVMH Moet Hennessy Louis Vuitton	2.9
MasterCard Inc	2.9
Yum! Brands Inc	2.9
Estee Lauder - Class A Shares	2.6
Pepsico Inc	2.5
WEC Energy Group Inc	2.5
Tencent Holdings Ltd	2.5
Eversource Energy	2.2
McDonald's Corporation	2.2
HCA Healthcare Inc	2.1
Anheuser-Busch InBev SA	1.1
Heineken NV	1.0
Alphabet Inc - Class A Shares	0.7
Total Equity Position	83.3
Total Liquidity	16.7
<b>TOTAL</b>	<b>100.0</b>

**Important Information:** Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund(s), the amount or timing of any return from the fund(s), or that the investment objectives of the fund(s) will be achieved. This material has been provided for general information purposes and must not be construed as investment advice. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific circumstances and should read the relevant Product Disclosure Statement (PDS) applicable to the fund(s) prior to making any investment decisions. The PDS for the fund(s) is available at [www.magellangroup.com.au](http://www.magellangroup.com.au) or can be obtained by calling 02 9235 4888. Any trademarks, logos, and service marks contained herein may be the registered and unregistered trademarks of their respective owners. Nothing contained herein should be construed as granting by implication, or otherwise, any licence or right to use any trademark displayed without the written permission of the owner. No part of this material may be reproduced or disclosed, in whole or in part, without the prior written consent of Magellan Asset Management Limited.