

# Magellan Global Fund

ARSN: 126 366 961

## Fund Facts

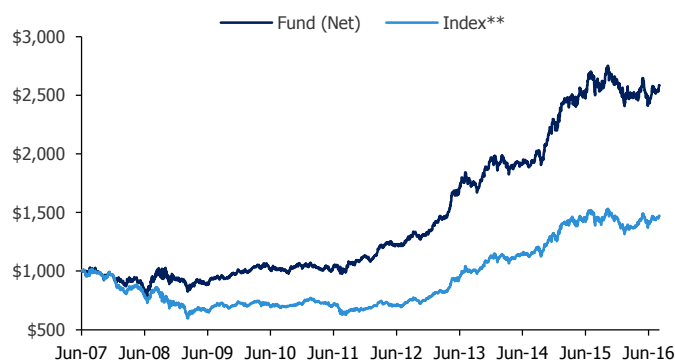
Portfolio Manager	Hamish Douglass
Structure	Global Equity Fund, \$AUD unhedged
Inception Date	1 July 2007
Management & Administration Fee <sup>1</sup>	1.35% per annum
Buy/Sell Spread <sup>1</sup>	0.10%/0.10%
Fund Size	AUD \$8,036.1 million
Distribution Frequency	Annually at 30 June
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- A specialised and focused long-only global equity fund
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Benchmark unaware
- Maximum cash position of 20%
- \$10,000 minimum investment amount.

## Performance Chart growth of AUD \$1,000\*



## Fund Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	1.7	1.2	0.5
3 Months	-1.3	-0.6	-0.7
6 Months	2.4	6.9	-4.5
1 Year	-1.3	0.6	-1.9
3 Years (% p.a.)	13.6	13.6	0.0
5 Years (% p.a.)	20.5	17.6	2.9
7 Years (% p.a.)	15.4	10.8	4.6
Since Inception (% p.a.)	10.9	4.3	6.6

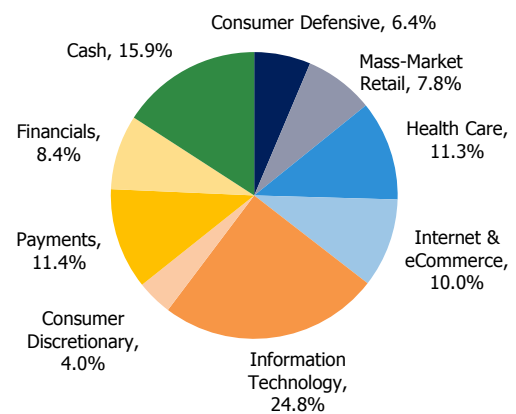
## Fund Risk Measures<sup>^</sup>

	3 Years	5 Years	Since Inception*
Upside Capture	1.0	1.1	1.0
Downside Capture	1.0	0.8	0.5

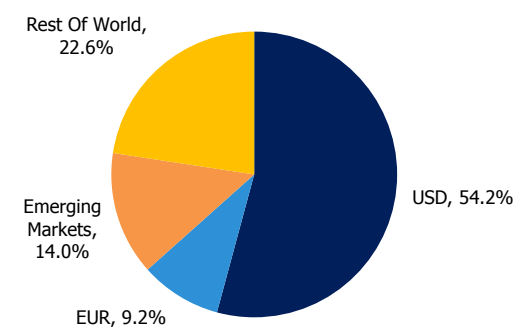
## Top 10 Holdings

In alphabetical order	GICS Sector
Alphabet Inc	Information Technology
Apple Inc	Information Technology
eBay Inc	Information Technology
Intel Corp	Information Technology
Lowe's Co Inc	Consumer Discretionary
Microsoft Corp	Information Technology
Oracle Corp	Information Technology
Visa Inc	Information Technology
Wells Fargo & Co	Financials
Yum! Brands Inc	Consumer Discretionary

## Industry Exposure by Source of Revenues<sup>#</sup>



## Geographical Exposure by Source of Revenues<sup>#</sup>



\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007. Returns denoted in AUD

\*\* MSCI World Net Total Return Index (AUD)

<sup>^</sup> Upside / Downside capture shows if a fund has outperformed a benchmark during periods of market strength and weakness, and if so, by how much.

<sup>#</sup> Calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio – Magellan defined sectors.

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