MAGELLAN EXPERTS IN GLOBAL INVESTING

Magellan Global Fund

ARSN: 164 285 661

Security Listing

Security	Weight (%)
Facebook - class A shares	6.0
Alphabet - class C shares	6.0
Apple	5.8
Visa - class A shares	5.5
Starbucks	5.3
Lowe's	4.6
Kraft Heinz	4.4
HCA Healthcare	4.3
Microsoft	4.0
MasterCard	4.0
Oracle	3.9
Yum! Brands	3.5
SAP	3.3
Wells Fargo	3.1
Nestle	3.1
Novartis	3.1
Crown Castle International	2.9
Reckitt Benckiser	2.5
McDonald's	2.4
Berkshire Hathaway	2.1
eBay	1.9
Alphabet - class A shares	0.8
Lloyds Banking Group	0.2
Total Equity Position	82.7
Total Liquidity	17.3
TOTAL	**100.0**