

# Magellan Global Fund

ARSN: 126 366 961

## Key Facts

Portfolio Manager	Hamish Douglass
Structure	Global Equity Fund, \$AUD unhedged
Inception Date	1 July 2007
Management & Administration Fee <sup>1</sup>	1.35%
Buy/Sell Spread <sup>1</sup>	0.10%/0.10%
Fund Size	AUD \$6,451.1 million
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.

<sup>1</sup>All fees are exclusive of the net effect of GST

## AUD Performance<sup>2</sup>

	Fund (%)	Index (%) <sup>3</sup>	Excess (%)
1 Month	8.0	5.1	2.9
3 Months	13.0	9.4	3.6
6 Months	12.8	11.5	1.3
1 Year	15.5	16.6	-1.1
2 Years (% p.a.)	28.6	29.7	-1.1
3 Years (% p.a.)	25.9	23.5	2.4
5 Years (% p.a.)	17.3	12.5	4.8
7 Years (% p.a.)	12.1	3.8	8.3
Since Inception (% p.a.)	11.0	3.2	7.8

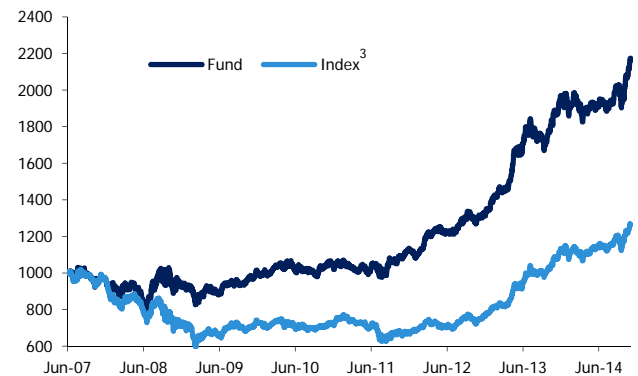
## Top 10 Holdings

In alphabetical order	
eBay Inc	Information Technology
Lowe's Co Inc	Consumer Discretionary
Microsoft Corp	Information Technology
Nestlé SA	Consumer Staples
Oracle Corp	Information Technology
SAP	Information Technology
Target Corp	Consumer Discretionary
Visa Inc	Information Technology
Wal-Mart Stores Inc	Consumer Staples
Yum! Brands Inc	Consumer Discretionary

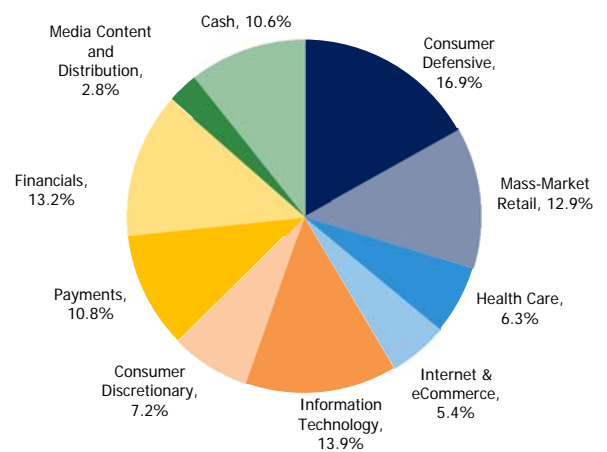
## Regional Breakdown

	% of Fund
Multinational <sup>4</sup>	42.2
North America	40.9
United Kingdom	6.3
Australia	0.0
Europe	0.0
Japan	0.0
Asia Ex-Japan	0.0
Cash	10.6
<b>Total</b>	<b>100</b>

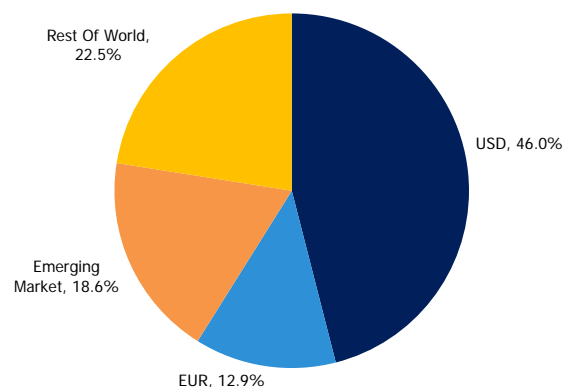
## Performance Chart growth of AUD \$1,000<sup>2</sup>



## Industry Exposure by Source of Revenues<sup>5</sup>



## Geographical Exposure by Source of Revenues<sup>5</sup>



<sup>2</sup>Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007.  
<sup>3</sup>MSCI World Net Total Return Index (AUD)  
<sup>4</sup>Multinational: Greater than 50% of revenues outside home country.  
<sup>5</sup>Calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio – Magellan defined sectors.