

Magellan Global Fund

ARSN: 164 285 661

Security Listing

| Security | Weight (%) |
|------------------------------|--------------|
| Alphabet - class C shares | 5.7 |
| Facebook - class A shares | 5.4 |
| Microsoft | 5.4 |
| Visa - class A shares | 5.3 |
| Starbucks | 5.3 |
| Apple | 5.1 |
| HCA Healthcare | 4.2 |
| Yum! Brands | 3.9 |
| Kraft Heinz | 3.8 |
| Oracle | 3.8 |
| MasterCard | 3.7 |
| Lowe's | 3.5 |
| Novartis | 3.4 |
| Nestle | 3.3 |
| Crown Castle International | 3.1 |
| SAP | 2.9 |
| Wells Fargo | 2.9 |
| McDonald's | 2.8 |
| Berkshire Hathaway | 2.6 |
| Reckitt Benckiser | 2.3 |
| eBay | 1.8 |
| Alphabet - class A shares | 0.8 |
| Total Equity Position | 81.0 |
| Total Liquidity | 19.0 |
| TOTAL | 100.0 |