

# Magellan Global Fund (Open Class) (Managed Fund)

ARSN: 126 366 961

Ticker: MGOC

## Fund Facts

Portfolio Manager	Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann		
Structure	Global Equity Fund (Open Class Units), A\$ Unhedged		
Inception Date	1 July 2007		
Management Fee <sup>1</sup>	1.35% per annum		
Buy/Sell Spread <sup>1,2</sup>	0.07%/0.07%		
Fund Size / NAV Price	AUD \$14,190.0 million / \$2.7888 per unit		
Distribution Frequency	Semi-annually		
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World NTR Index) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGOC AU Equity MGOC.AX MGOC.AXW	MGOCIV Index MGOCAUiv.P MGOC-AUINAV.NGIF

<sup>1</sup>All fees are inclusive of the net effect of GST; <sup>2</sup>Only applicable to investors who apply for units directly with the Responsible Entity

## Fund Features

- 'Open-ended' unit class of the Magellan Global Fund (Ticker: MGOC)
- A specialised and focused long-only global equity fund
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Target cash distribution of 4% per annum, paid semi annually
- Benchmark unaware
- Typical cash exposure between 0% - 20%
- Investors can buy or sell units on ASX like any other listed security or apply and redeem directly with the Responsible Entity

## 3 Year Rolling Returns (measured monthly)<sup>^</sup>\*

Against MSCI World NTR Index	1 Year	3 Years	5 Years	Since Inception
No of observations	12	36	60	138
Average excess return (% p.a.)	-1.3	1.9	1.3	4.0
Outperformance consistency	25%	72%	73%	85%

## Fund Performance<sup>^</sup>

	Fund (%)	Index (%) <sup>+</sup>	Excess (%)
1 Month	2.0	3.6	-1.6
3 Months	-1.0	2.1	-3.1
1 Year	12.0	26.6	-14.6
3 Years (p.a.)	13.1	18.0	-4.9
5 Years (p.a.)	13.9	15.6	-1.7
10 Years (p.a.)	16.5	16.5	0.0
Since Inception (p.a.)	11.8	8.1	3.7

## Capital Preservation Measures<sup>\*\*</sup>

Adverse Markets	Last 36 Months	Last 60 Months	Since Inception
No of observations	6	11	53
Outperformance consistency	100%	82%	77%
Down Market Capture	0.4	0.4	0.5

<sup>^</sup> Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007. Returns denoted in AUD  
<sup>\*</sup> 3-year returns are calculated and rolled monthly in AUD, with the outperformance consistency indicating the percentage of positive excess returns since inception.

<sup>+</sup> MSCI World Net Total Return Index (AUD).

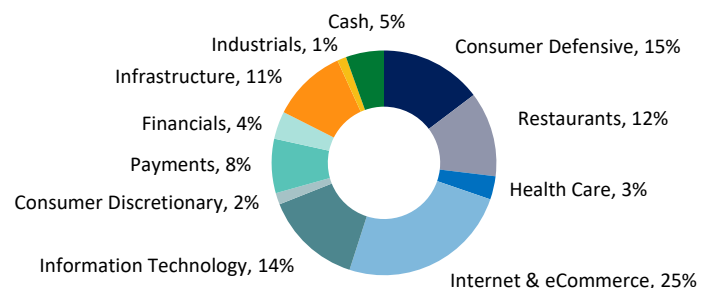
<sup>\*\*</sup> Risk measures are calculated after fees in AUD. An adverse market is defined as a negative three-month return for the MSCI World NTR Index (AUD), rolled monthly. Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

<sup>\*</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

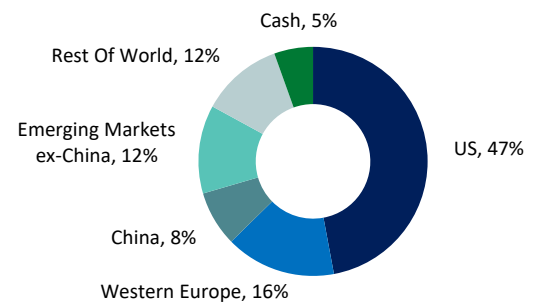
## Top 10 Holdings

In alphabetical order	Sector <sup>#</sup>
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Intercontinental Exchange Inc	Financials
Meta Platforms Inc	Internet & eCommerce
Microsoft Corporation	Information Technology
Netflix Inc	Internet & eCommerce
Pepsico Inc	Consumer Defensive
Starbucks Corporation	Restaurants
Visa Inc	Payments
Yum! Brands Inc	Restaurants

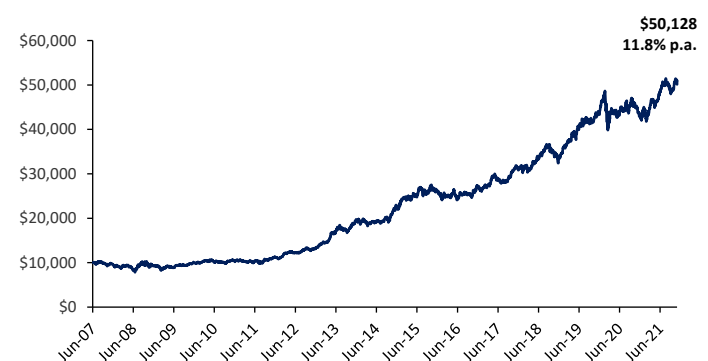
## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



## Performance Chart growth of AUD \$10,000<sup>^</sup>



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