

# Magellan Global Fund

ARSN: 126 366 961

## Fund Facts

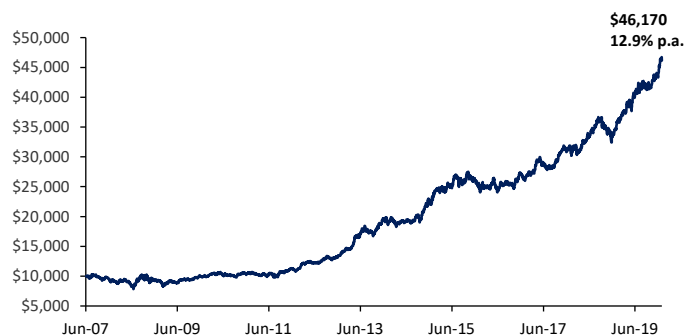
|                              |   |
|------------------------------|---|
| Portfolio Manager            | Hamish Douglass   |
| Structure                    | Global Equity Fund, \$AUD unhedged  |
| Inception Date               | 1 July 2007   |
| Management Fee <sup>1</sup>  | 1.35% per annum   |
| Buy/Sell Spread <sup>1</sup> | 0.07%/0.07%   |
| Fund Size                    | AUD \$12,844.6 million  |
| Distribution Frequency       | Annually at 30 June   |
| Performance Fee <sup>1</sup> | 10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark. |

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- A specialised and focused long-only global equity fund
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Benchmark unaware
- Maximum cash position of 20%
- \$10,000 minimum investment amount.

## Performance Chart growth of AUD \$10,000\*



## Fund Performance\*

|                          | Fund (%) | Index (%)** | Excess (%) |
|--------------------------|----------|-------------|------------|
| 1 Month                  | 6.6      | 4.4         | 2.2        |
| 3 Months                 | 10.5     | 8.3         | 2.2        |
| 6 Months                 | 11.0     | 11.1        | -0.1       |
| 1 Year                   | 33.1     | 28.2        | 4.9        |
| 3 Years (% p.a.)         | 20.7     | 16.2        | 4.5        |
| 5 Years (% p.a.)         | 14.8     | 12.4        | 2.4        |
| 7 Years (% p.a.)         | 18.7     | 16.9        | 1.8        |
| 10 Years (% p.a.)        | 16.5     | 13.0        | 3.5        |
| Since Inception (% p.a.) | 12.9     | 7.2         | 5.7        |

**Important Information:** Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund(s), the amount or timing of any return from the fund(s), or that the investment objectives of the fund(s) will be achieved. This material has been provided for general information purposes and must not be construed as investment advice. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific circumstances and should read the relevant Product Disclosure Statement (PDS) applicable to the fund(s) prior to making any investment decisions. The PDS for the fund(s) is available at [www.magellangroup.com.au](http://www.magellangroup.com.au) or can be obtained by calling 02 9235 4888. Any trademarks, logos, and service marks contained herein may be the registered and unregistered trademarks of their respective owners. Nothing contained herein should be construed as granting by implication, or otherwise, any licence or right to use any trademark displayed without the written permission of the owner. No part of this material may be reproduced or disclosed, in whole or in part, without the prior written consent of Magellan Asset Management Limited. MGF/days between ('1901-01-01',31 January 2020 00:00:00) MGF43861

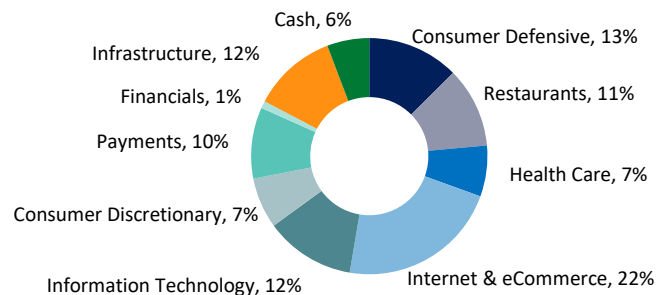
## Capital Preservation Measures<sup>^</sup>

| Adverse Markets            | 3 Years | 5 Years | 7 Years | 10 Years | Since Inceptio |
|----------------------------|---------|---------|---------|----------|----------------|
| No of observations         | 7       | 15      | 18      | 30       | 44             |
| Outperformance consistency | 86%     | 93%     | 94%     | 97%      | 93%            |
| Down Market Capture        | 0.6     | 0.6     | 0.5     | 0.4      | 0.5            |

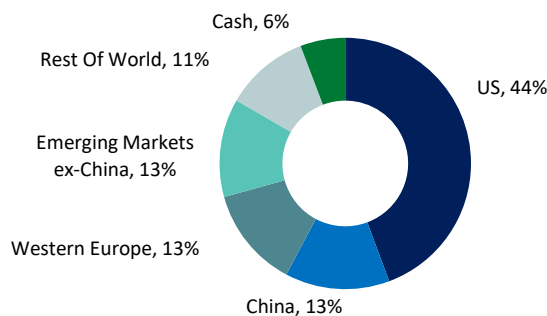
## Top 10 Holdings

| In alphabetical order            | Sector <sup>#</sup>    |
|----------------------------------|------------------------|
| Alibaba Group Holding Ltd        | Internet & eCommerce   |
| Alphabet Inc                     | Internet & eCommerce   |
| Facebook Inc-A                   | Internet & eCommerce   |
| LVMH Moet Hennessy Louis Vuitton | Consumer Discretionary |
| MasterCard Inc                   | Payments               |
| Microsoft Corp                   | Information Technology |
| Novartis AG                      | Health Care            |
| Starbucks Corp                   | Restaurants            |
| Visa Inc                         | Payments               |
| Yum! Brands Inc                  | Restaurants            |

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



<sup>^</sup> Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (USD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007. Returns denoted in AUD

\*\* MSCI World Net Total Return Index (AUD)