

Magellan Global Fund

ARSN: 126 366 961

Fund Facts

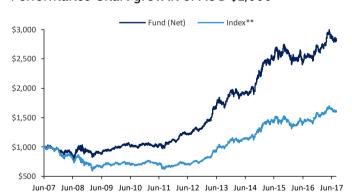
Portfolio Manager	Hamish Douglass	
Structure	Global Equity Fund, \$AUD unhedged	
Inception Date	1 July 2007	
Management & Administration Fee ¹	1.35% per annum	
Buy/Sell Spread ¹	0.10%/0.10%	
Fund Size	AUD \$9,138.4 million	
Distribution Frequency	Annually at 30 June	
Performance Fee ¹	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.	

¹All fees are inclusive of the net effect of GST

Fund Features

- · A specialised and focused long-only global equity fund
- Relatively concentrated portfolio of typically 20 to 40 high-quality
- securities
- Benchmark unaware
- Maximum cash position of 20% • \$10,000 minimum investment amount.

Performance Chart growth of AUD \$1,000*



Fund Performance*

	Fund (%)	Index (%)**	Excess (%)
1 Month	1.9	0.8	1.1
3 Months	-3.8	-3.4	-0.4
6 Months	6.0	4.5	1.5
1 Year	10.0	10.1	-0.1
3 Years (% p.a.)	13.9	11.9	2.0
5 Years (% p.a.)	17.5	17.1	0.4
7 Years (% p.a.)	15.9	13.0	2.9
10 Years (% p.a.)	10.7	4.7	6.0
Since Inception (% p.a.)	10.8	4.8	6.0

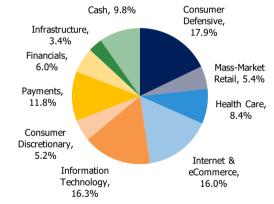
Capital Preservation Measures^

Adverse Markets	3 Years	5 Years	7 Years	Since Inception
No of observations	11	11	19	37
Outperformance consistency	100%	100%	100%	95%
Down Market Capture	0.3	0.3	0.2	0.5

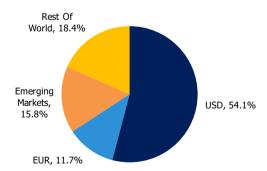
Top 10 Holdings

In alphabetical order	Sector#
Alphabet Inc	Internet & eCommerce
Apple Inc	Information Technology
eBay Inc	Internet & eCommerce
Facebook Inc-A	Internet & eCommerce
Lowe's Co Inc	Consumer Discretionary
Microsoft Corp	Information Technology
Nestle SA	Consumer Defensive
Oracle Corp	Information Technology
Starbucks Corp	Consumer Defensive
Visa Inc	Payments

Sector Exposure by Source of Revenue#



Geographical Exposure by Source of Revenue#



* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007. Returns denoted in AUD ** MSCI World Net Total Return Index (AUD)

^ Risk measures are calculated before fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net TR Index in USD. Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

* Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio.

Important Information: Units in the fund(s) referred to herein are issued by Magellan Asset Maragement Limited (ABN 31 120 593 946, AFS Licence No 304 301). Past performance is not necessarily indicative of future Important amonatom on the future performance of the fund(s) refered to herein are issued by naginal Asset management clinical (ABV 51 120 359 546, APS Licitic N0 505 517). Past periodinate is not necessarily indicative on future issues by naginal Asset management clinical (ABV 51 120 359 546, APS Licitic N0 505 517). Past periodinate is not necessarily indicative on future issues of not person guarantees the future (s) ferred to herein are issued by maginal Asset management clinical (ABV 51 120 359 546, APS Licitic N0 505 517). Past periodinate is not necessarily indicative on future issues of not person guarantees the future (s) for the fund(s) will be achieved. This material has been provided for general information purposes and must not be construed as investment advice. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific crumstances and should read the relevant Product Disclosure Statement (PDS) applicable to the fund(s) is available at www.magellangroup.com.au or can be obtained by calling 02 9235 4888. Any trademarks, logos, and service marks contained herein may be the registered and unregistered trademarks of their respective owners. Nothing contained herein should be construed as granting by implication, or otherwise, any licence or right to use any trademark displayed without the written permission of the owner. No part of this material may be reproduced or disclosed, in whole or in part, without the prior written consent of Magellan Asset Management Limited. MGF42978