

# Magellan Global Fund (Closed Class)

ARSN: 126 366 961

Ticker: MGF

## Fund Facts

Portfolio Manager	Nikki Thomas, CFA and Arvid Streimann, CFA		
Structure	Global Equity Fund (Closed Class Units), A\$ Unhedged		
Inception Date	30 November 2020		
Management Fee <sup>1</sup>	1.35% per annum		
Fund Size / NAV Price	AUD \$2,610.8 million / \$1.7520 per unit		
Distribution Frequency	Semi-annually		
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World NTR Index) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGF AU Equity MGF.AX MGF.ASX	MGFIV Index MGFAUiv.P MGFAUDINAV.ETF

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- 'Closed-ended' unit class of the Magellan Global Fund (Ticker: MGF)
- A specialised and focused long-only global equity portfolio
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Benchmark unaware
- Target cash distribution of 4% per annum, paid semi annually
- Typical cash exposure between 0% - 20%
- Investors can buy or sell units on ASX like any other listed security
- An attractive distribution reinvestment plan with a 7.5% discount to the NAV per Closed Class Unit. The discount will be paid by Magellan Financial Group

## Fund Performance<sup>^</sup>

	Fund (%)	Index (%) <sup>+</sup>	Excess (%)
1 Month	6.1	7.8	-1.7
3 Months	-0.5	1.7	-2.2
6 Months	0.4	2.1	-1.7
1 Year	-7.4	-4.2	-3.2
Since Inception (p.a.)	0.8	8.3	-7.5

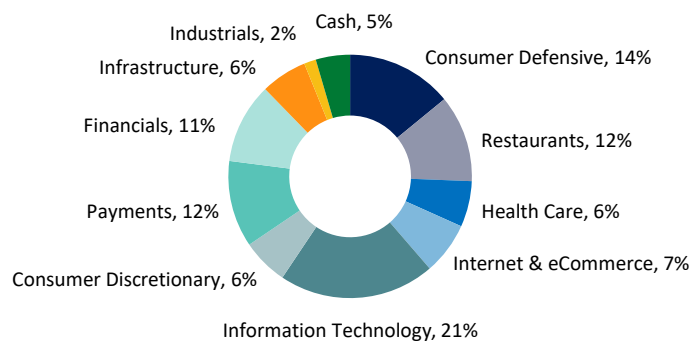
## Trading Information

Closing Market Price	Value of units bought back since inception (\$million) <sup>1</sup>	% Units bought back since inception	Distribution Yield <sup>2</sup>
\$1.350	\$349.5	17.2%	5.5%

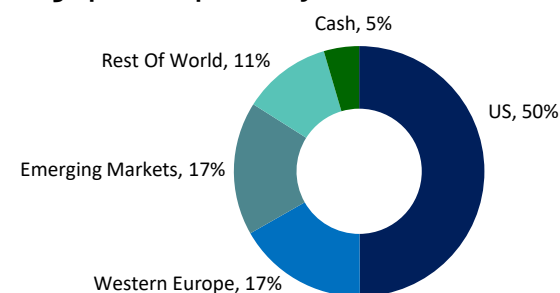
## Top 10 Holdings

In alphabetical order	Sector <sup>#</sup>
Alphabet Inc	Internet & eCommerce
ASML Holding NV	Information Technology
Diageo Plc	Consumer Defensive
Intercontinental Exchange Inc	Financials
Lowe's Co Inc	Consumer Discretionary
MasterCard Inc	Payments
McDonald's Corporation	Restaurants
Microsoft Corporation	Information Technology
Reckitt Benckiser Group	Consumer Defensive
Visa Inc	Payments

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



## Performance Chart growth of AUD \$10,000<sup>^</sup>



<sup>^</sup> Calculations are based on NAV prices with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 30 November 2020. Returns denoted in AUD.

<sup>+</sup> MSCI World Net Total Return Index (AUD). All MSCI data is the property of MSCI. No use or distribution without written consent. Data provided "as is" without any warranties. MSCI and its affiliates assume no liability for or in connection with the data. Please see complete disclaimer in [www.magellangroup.com.au/funds/benchmark-information/](http://www.magellangroup.com.au/funds/benchmark-information/).

<sup>1</sup> The Fund has been exercising its ability to buy back units on market since 11 January 2021.

<sup>2</sup> Distribution Yield calculated by applying the aggregate distribution per unit paid over 12 months to 30 June 2022 against the closing market price as at 30 June 2022.

<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

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