

Magellan Global Fund (Closed Class)

ARSN: 126 366 961

Ticker: MGF

Fund Facts

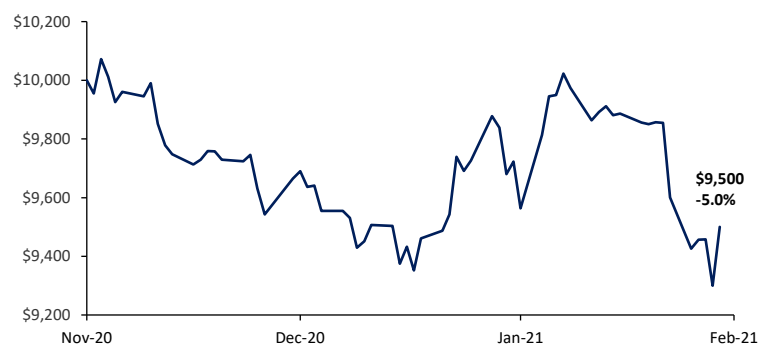
Portfolio Manager	Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann		
Structure	Global Equity Fund (Closed Class Units) \$A Unhedged		
Inception Date	30 November 2020		
Management Fee ¹	1.35% per annum		
Fund Size / NAV Price	AUD \$2,158.2 million / \$1.7383 per unit		
Distribution Frequency	Semi-annually		
Performance Fee ¹	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle ⁺ and the Absolute Return Hurdle ⁺⁺ . Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGF AU Equity MGF.AX MGF.ASX	MGFIV Index MGFAUIV.P MGFAUDINAV.ETF

¹All fees are inclusive of the net effect of GST.

Fund Features

- 'Closed-ended' unit class of the Magellan Global Fund (Ticker: MGF)
- A specialised and focused long-only global equity portfolio
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Benchmark unaware
- Target cash distribution of 4% per annum, paid semi annually
- Typical cash exposure between 0% - 20%
- Investors can buy or sell units on ASX like any other listed security
- An attractive distribution reinvestment plan with a 7.5% discount to the NAV per Closed Class Unit. The discount will be paid by Magellan Financial Group

Performance Chart growth of AUD \$10,000*



Fund Performance*

	Fund (%)	Index (%) ⁺	Excess (%)
1 Month	-0.7	1.6	-2.3
3 Months	-4.6	0.7	-5.3
Since Inception	-5.0	0.4	-5.4

^{*} Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

⁺ MSCI World Net Total Return Index (AUD) ⁺⁺ 10-year Australian Government Bond Yield

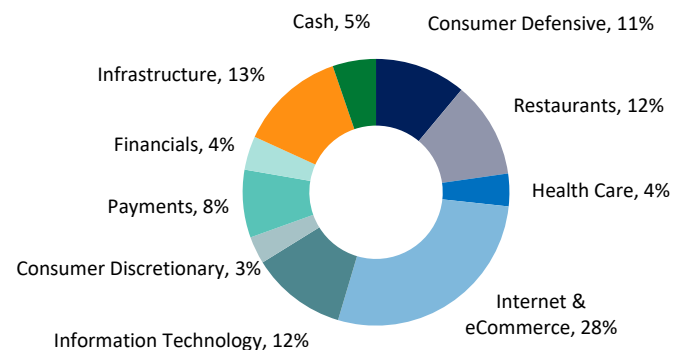
^{*} Calculations are based on NAV prices with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

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Top 10 Holdings

In alphabetical order	Sector [#]
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Facebook Inc - Class A Shares	Internet & eCommerce
Intercontinental Exchange Inc	Financials
Microsoft Corporation	Information Technology
Netflix Inc	Internet & eCommerce
SAP SE	Information Technology
Starbucks Corporation	Restaurants
Tencent Holdings Ltd	Internet & eCommerce
Visa Inc	Payments

Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]

