

# Magellan Global Fund

Fund Update: 30 April 2013

## Key Facts

Portfolio Manager  
Hamish Douglass

Structure  
Global Equity Fund, \$A  
unhedged

Inception date  
1 July 2007

### Performance Fee<sup>1</sup>

10.0% of excess return over the higher of the Index Relative hurdle and the Absolute Return Hurdle (Australian Government 10-year bond yield). Additionally, the Performance Fees are subject to a high water mark.

<sup>1</sup> All fees are inclusive of the net effect of GST

Management and  
Administration Fee<sup>1</sup>  
1.35% p.a.

Buy/Sell Spread<sup>1</sup>  
0.10%/0.10%

Fund Size  
\$A 2,893.1 million

## Performance<sup>2</sup>

	Fund % <sup>2</sup>	Index % <sup>3</sup>	Excess Return %
1 Month	3.0	3.6	-0.6
3 Months	8.5	6.2	2.3
6 Months	16.1	14.5	1.6
1 Year	22.8	17.0	5.8
2 Years (p.a.)	22.2	8.3	13.9
3 Years (p.a.)	13.8	5.7	8.1
4 Years (p.a.)	13.4	6.3	7.1
5 Years (p.a.)	10.1	-0.1	10.2
Since Inception (p.a.)	7.3	-2.7	10.0
Since Inception	50.7	-14.5	65.2

<sup>2</sup> Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable) Fund Inception 1 July 2007.

<sup>3</sup> MSCI World Net Total Return Index (\$A)

## Top 10 Holdings

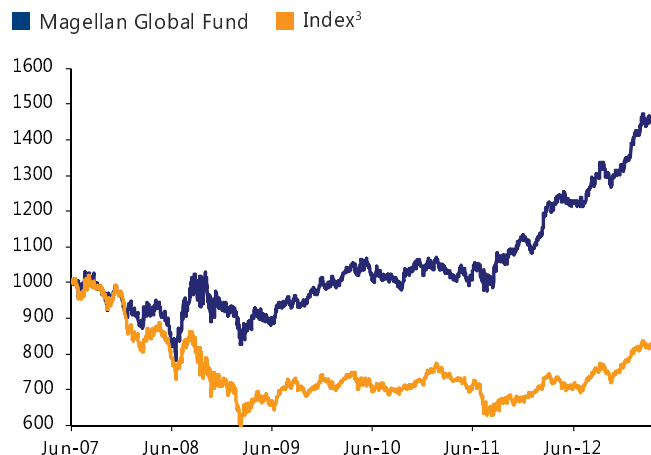
in Alphabetical Order

Danone	Consumer Staples
eBay Inc	Information Technology
Google Inc	Information Technology
Lowe's	Consumer Discretionary
Microsoft Corp	Information Technology
Novartis	Health Care
Target Corp	Consumer Discretionary
Tesco Plc	Consumer Staples
Wells Fargo	Financials
Yum! Brands Inc	Consumer Discretionary

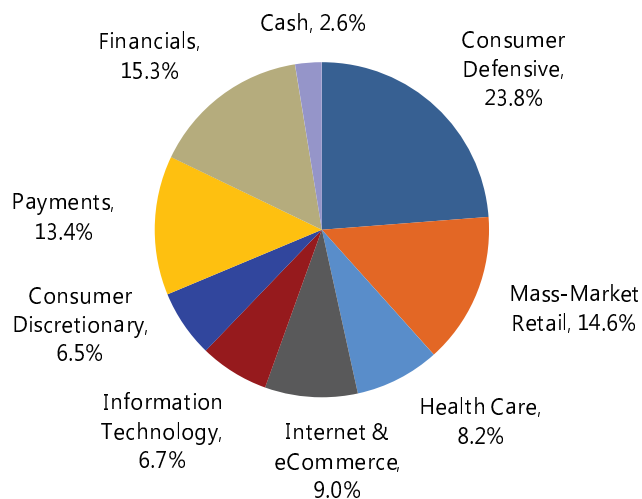
## Regional Breakdown

	% of Fund
Multinational <sup>4</sup>	51.2
North America	40.6
United Kingdom	5.6
Australia	0.0
Europe	0.0
Japan	0.0
Asia Ex-Japan	0.0
Cash	2.6
<b>TOTAL</b>	<b>100</b>

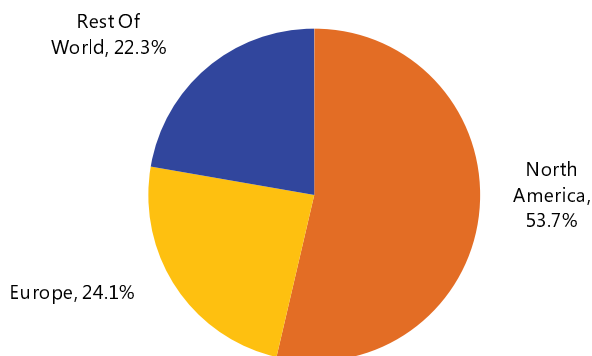
## Performance Chart Growth of AUD \$1,000<sup>2</sup>



## Industry Exposure by Source of Revenues<sup>5</sup>



## Geographical Exposure by Source of Revenues<sup>5</sup>



<sup>4</sup> Multinational: Greater than 50% of revenues outside home country.

<sup>5</sup> Calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio.

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Important Information: Units in the Magellan Global Fund are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the Fund, the amount or timing of any return from it, or that it will achieve its investment objective. This material has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific circumstances and should read the relevant Product Disclosure Statement (PDS) prior to making any investment decisions. The PDS is available at [www.magellangroup.com.au](http://www.magellangroup.com.au) or can be obtained by calling 02 8114 1888.

