

Magellan Global Fund (Hedged)

ARSN: 164 285 661

Security Listing

| Security | Weight (%) |
|----------------------------------|--------------|
| Microsoft Corporation | 7.1 |
| Amazon.com Inc | 7.0 |
| Intercontinental Exchange Inc | 4.3 |
| MasterCard Inc | 4.2 |
| Chipotle Mexican Grill Inc | 4.2 |
| Intuit Inc | 4.2 |
| SAP SE | 4.1 |
| ASML Holding NV | 4.1 |
| UnitedHealth Group Inc | 4.1 |
| Visa Inc - Class A Shares | 4.0 |
| Nestlé SA | 3.5 |
| Yum! Brands Inc | 3.4 |
| HCA Healthcare Inc | 3.3 |
| Trane Technologies Plc | 3.3 |
| Lowe's Companies Inc | 3.0 |
| Stryker Corporation | 3.0 |
| Netflix Inc | 2.9 |
| Apple Inc | 2.9 |
| Brookfield Corporation | 2.8 |
| LVMH Moët Hennessy Louis Vuitton | 2.6 |
| McDonald's Corporation | 2.4 |
| Republic Services Inc | 2.1 |
| AIA Group Ltd | 2.0 |
| Colgate-Palmolive Company | 1.9 |
| WEC Energy Group Inc | 1.7 |
| Alphabet Inc - Class A Shares | 1.7 |
| Alphabet Inc - Class C Shares | 1.5 |
| Diageo Plc | 1.2 |
| Safran SA | 1.1 |
| L'Oréal SA | 1.0 |
| Total Equity Position | 94.6 |
| Total Liquidity | 5.4 |
| TOTAL | 100.0 |