

31 January 2024

Cboe Australia Pty Ltd  
 Cboe Market Announcements Office  
 Level 23 Governor Phillip Tower  
 1 Farrer Place  
 SYDNEY NSW 2000

Level 36, 25 Martin Place  
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
 Facsimile: +61 2 9235 4800  
 Website: www.magellangroup.com.au  
 ABN: 31 120 593 946  
 AFSL: 304 301

## **MAGELLAN CORE GLOBAL FUND (Managed Fund) ("Fund") (CXA: MCSG)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 December 2023 comprised the following listed securities:

McDonald's Corporation	3.0%	Diageo Plc	0.9%
Alphabet Inc - Class A Shares	3.0%	Deere & Company	0.9%
Nestlé SA	3.0%	HCA Healthcare Inc	0.8%
PepsiCo Inc	3.0%	American Express Company	0.8%
Procter & Gamble	3.0%	Blackrock Inc	0.8%
The Coca Cola Company	3.0%	Intuitive Surgical Inc	0.8%
Apple Inc	3.0%	Waste Management Inc	0.7%
LVMH Moët Hennessy Louis Vuitton	3.0%	MSCI Inc	0.7%
Home Depot Inc	2.9%	Intercontinental Exchange Inc	0.7%
Amazon.com Inc	2.9%	Charles Schwab Corporation	0.7%
Hermes International	2.8%	Marriott International - Class A Shares	0.7%
ASML Holding NV	2.6%	Canadian National Railway Company	0.7%
Novartis AG	2.5%	EssilorLuxottica SA	0.7%
Visa Inc - Class A Shares	2.4%	Marsh & McLennan Cos Inc	0.6%
MasterCard Inc	2.4%	Heineken NV	0.6%
Microsoft Corporation	2.4%	Autodesk Inc	0.6%
L'Oréal SA	2.4%	Cie Financiere Richemont SA	0.6%
Costco Wholesale Corporation	2.3%	Zoetis Inc	0.6%
salesforce.com Inc	2.2%	Ecolab Inc	0.6%
Nike Inc - Class B Shares	2.1%	Safran SA	0.6%
Adobe Inc	1.8%	Canadian Pacific Kansas City Ltd	0.5%
S&P Global Inc	1.8%	AIA Group Ltd	0.5%
Netflix Inc	1.5%	Dassault Systèmes SE	0.5%
Intuit Inc	1.5%	Republic Services Inc	0.5%
Lowe's Companies Inc	1.5%	Colgate-Palmolive Company	0.5%
CSL Ltd	1.5%	Yum! Brands Inc	0.5%
SAP SE	1.2%	Transurban Group	0.5%
Mondelez International	1.2%	Kering SA	0.5%
Union Pacific Corporation	1.2%	Southern Company	0.4%
Starbucks Corporation	1.2%	Hilton Worldwide Holdings Inc	0.4%
CME Group Inc	1.1%	AON Plc	0.4%
Unilever Plc	1.1%	Estée Lauder - Class A Shares	0.4%
Stryker Corporation	1.0%	Reckitt Benckiser Group	0.4%
Moody's Corporation	0.9%	Pernod Ricard SA	0.4%
Shopify Inc - Class A Shares	0.9%	Chipotle Mexican Grill Inc	0.4%

Verisk Analytics Inc	0.4%	Xcel Energy Inc	0.2%
Alcon Inc	0.3%	Ferrovial SE	0.2%
Sempra Energy	0.3%	Tractor Supply Company	0.2%
Deutsche Boerse AG	0.3%	WEC Energy Group Inc	0.2%
Rockwell Automation Inc	0.3%	DTE Energy	0.1%
Schindler Holding AG	0.2%	Eversource Energy	0.1%
Kone OYJ	0.2%	PPL Corporation	0.1%
Amadeus IT Group SA	0.2%	Terna SpA	0.1%
Dollar General Corporation	0.2%	Cash	2.2%

Notes:

- Cash is held predominantly in USD.

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
Magellan Core Global Fund (Managed Fund)**

**About the Magellan Core Global Fund (Managed Fund)**

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored portfolio of 70 to 90 of the world's best businesses, leveraging Magellan's quality investment research capabilities and investment philosophy. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.