

31 January 2024

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## **MAGELLAN CORE INFRASTRUCTURE FUND (Managed Fund) ("Fund") (CXA: MCSI)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 December 2023 comprised the following listed securities:

Ferrovial SE	3.0%	DTE Energy	1.2%
Transurban Group	2.9%	Energy Corporation	1.1%
TC Energy Corporation	2.9%	Atlas Arteria Ltd	1.1%
National Grid Plc	2.9%	Grupo Aeroportuario del Pacifico	1.1%
Enbridge Inc	2.9%	Eversource Energy	1.1%
Fortis Inc	2.9%	Grupo Aeroportuario del Sureste	1.1%
Cellnex Telecom SA	2.9%	PPL Corporation	1.0%
Vinci SA	2.9%	FirstEnergy Corporation	1.0%
Aena SME SA	2.5%	Ameren	0.9%
Terna SpA	2.2%	Atmos Energy Corporation	0.9%
Emera Inc	1.9%	Centerpoint Energy Inc	0.9%
Snam SpA	1.9%	CMS Energy Corporation	0.8%
Crown Castle Inc	1.9%	Groupe ADP	0.8%
American Tower Corporation	1.9%	Algonquin Power & Utilities	0.8%
Duke Energy Corporation	1.9%	Enagas SpA	0.8%
Dominion Energy Inc	1.9%	Macquarie Korea Infra Fund	0.8%
Severn Trent	1.8%	Brookfield Renewable	0.7%
Sempra Energy	1.8%	Flughafen Zuerich AG	0.7%
American Electric Power	1.8%	Elia System Operator	0.7%
Xcel Energy Inc	1.8%	HICL Infrastructure Company Ltd	0.7%
Southern Company	1.8%	Alliant Energy Corporation	0.7%
United Utilities Group Plc	1.7%	Everygy Inc	0.6%
Hydro One Ltd	1.7%	International Public Partnerships	0.6%
Exelon Corp	1.7%	Canadian Utilities Ltd	0.6%
Consolidated Edison	1.6%	Nisource Inc	0.5%
Public Service Enterprise Group	1.6%	Grupo Aeroportuario del Centro Norte	0.5%
Power Assets Holdings	1.4%	Italgas SpA	0.5%
APA Group	1.4%	Pennon Group Plc	0.5%
Auckland International Airport	1.3%	Essential Utilities Inc	0.4%
SBA Communications Corporation	1.3%	Promotora y Operadora de Infra	0.4%
WEC Energy Group Inc	1.3%	Pinnacle West Capital Corporation	0.4%
Redeia Corporacion SA	1.3%	Vopak NV	0.4%
Getlink SE	1.3%	Chorus Ltd	0.4%
American Water Works	1.3%	Fraport AG	0.4%
OGE Energy Corporation	0.3%	Avista Corporation	0.1%

Portland General Electric	0.2%	California Water Services Group	0.1%
Idacorp Inc	0.2%	Northwestern Corporation	0.1%
Black Hills Corporation	0.2%	Acea SpA	0.1%
Redes Energeticas Nacionais	0.2%	MGE Energy Inc	0.1%
ENAV SpA	0.2%	Vector Ltd	0.1%
PNM Resources Inc	0.1%	Avangrid Inc	0.1%
Allete Inc	0.1%	Chesapeake Utilities	0.1%
Aguas Andinas SA	0.1%	SJW Group	0.1%
One Gas	0.1%	Northwest Natural Holding Company	0.1%
Spire Inc	0.1%	Middlesex Water Company	0.0%
American States Water	0.1%	Cash	4.7%

Notes:

- Cash is held predominantly in AUD and is comprised of 3.0% cash assets and a 1.7% net unrealised gain on foreign currency hedging.
- The Fund had 1.7% net credit exposure to foreign currency hedging counterparties as at 31 December 2023.

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
Magellan Core Infrastructure Fund (Managed Fund)**

**About the Magellan Core Infrastructure Fund (Managed Fund)**

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored portfolio of 70 to 100 resilient global listed infrastructure businesses, ones that meet Magellan's exacting standards and strict, propriety definition of listed infrastructure. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies that meets Magellan's strict, proprietary definition of listed infrastructure. Through the application of our definition of infrastructure, we seek to limit external risks, providing investors with a highly defensive and resilient investment exposure. Currency exposure is substantially hedged.