

28 April 2023

Cboe Australia Pty Ltd  
Cboe Market Announcements Office  
Level 23 Governor Phillip Tower  
1 Farrer Place  
SYDNEY NSW 2000

Level 36, 25 Martin Place  
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
Facsimile: +61 2 9235 4800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
ABN: 31 120 593 946  
AFSL: 304 301

## **MAGELLAN SUSTAINABLE FUND (Managed Fund) ("Fund") (CXA: MSUF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 March 2023 comprised the following listed securities:

Microsoft Corporation	7.6%	Intercontinental Exchange Inc	3.4%
Alphabet Inc - Class C Shares	6.5%	Visa Inc - Class A Shares	2.9%
Meta Platforms Inc	5.7%	MasterCard Inc	2.9%
Yum! Brands Inc	4.9%	salesforce.com Inc	2.9%
Chipotle Mexican Grill Inc	4.2%	UnitedHealth Group Inc	2.8%
SAP SE	4.2%	Booking Holdings Inc	2.7%
Amazon.com Inc	4.1%	PayPal Holdings Inc	2.6%
Novartis AG	3.9%	Aena SME SA	2.1%
Unilever Plc	3.9%	Procter & Gamble	2.0%
US Bancorp	3.6%	American Tower Corporation	1.9%
Dollar General Corporation	3.5%	Walmart Inc	1.9%
Nestlé SA	3.5%	Eversource Energy	1.9%
Reckitt Benckiser Group	3.4%	McDonald's Corporation	1.8%
		Cash	9.2%

Notes:

- Cash is held predominantly in USD.

### **Authorised by**

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Magellan Sustainable Fund (Managed Fund)**

### **About the Magellan Sustainable Fund (Managed Fund)**

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of outstanding companies at attractive prices within a framework that considers Environmental, Social and Governance (ESG) risks and delivers very low carbon exposure, while exercising a deep understanding of the macroeconomic environment to manage investment risk. The Fund's portfolio will comprise between 20 to 50 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.