

31 October 2023

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## **MFG CORE ESG FUND (Managed Fund) ("Fund") (CXA: MCSE)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 September 2023 comprised the following listed securities:

Novartis AG	3.1%	Mondelez International	0.9%
Home Depot Inc	3.0%	Moody's Corporation	0.9%
ASML Holding NV	3.0%	Intercontinental Exchange Inc	0.9%
Apple Inc	2.9%	Zoetis Inc	0.9%
Alphabet Inc - Class A Shares	2.9%	Marriott International - Class A Shares	0.9%
Hermes International	2.9%	HCA Healthcare Inc	0.8%
Procter & Gamble	2.8%	Ecolab Inc	0.8%
Nestlé SA	2.8%	ServiceNow Inc	0.8%
Amazon.com Inc	2.8%	Marsh & McLennan Cos Inc	0.8%
PepsiCo Inc	2.7%	Blackrock Inc	0.8%
The Coca Cola Company	2.7%	Autodesk Inc	0.8%
Costco Wholesale Corporation	2.6%	American Express Company	0.7%
L'Oréal SA	2.6%	Automatic Data Processing	0.7%
McDonald's Corporation	2.6%	American Tower Corporation	0.7%
UnitedHealth Group Inc	2.6%	MSCI Inc	0.7%
Walmart Inc	2.5%	Intuitive Surgical Inc	0.7%
Microsoft Corporation	2.5%	Charles Schwab Corporation	0.7%
MasterCard Inc	2.5%	Kering SA	0.6%
Visa Inc - Class A Shares	2.5%	RELX Plc	0.6%
Nike Inc - Class B Shares	2.3%	AIA Group Ltd	0.6%
salesforce.com Inc	1.9%	Shopify Inc - Class A Shares	0.6%
Adobe Inc	1.9%	AON Plc	0.6%
S&P Global Inc	1.8%	Verisk Analytics Inc	0.6%
Intuit Inc	1.6%	Hilton Worldwide Holdings Inc	0.6%
Lowe's Co Inc	1.5%	Transurban Group	0.5%
CSL Ltd	1.5%	Colgate-Palmolive Company	0.5%
SAP SE	1.5%	Dassault Systèmes SE	0.5%
Netflix Inc	1.5%	Reckitt Benckiser Group	0.4%
CME Group Inc	1.3%	Estée Lauder - Class A Shares	0.4%
Starbucks Corporation	1.3%	Yum! Brands Inc	0.4%
Walt Disney Company	1.2%	Chipotle Mexican Grill Inc	0.4%
Unilever Plc	1.0%	Trane Technologies Plc	0.3%
Stryker Corporation	1.0%	Crown Castle Inc	0.3%

Consolidated Edison	0.3%	Eversource Energy	0.2%
Alcon Inc	0.3%	SBA Communications Corporation	0.2%
IQVIA Holdings Inc	0.3%	Terna SpA	0.2%
Kone OYJ	0.3%	American Water Works	0.2%
Schindler Holding AG	0.2%	Dollar General Corporation	0.1%
Rockwell Automation Inc	0.2%	Ulta Beauty Inc	0.1%
Amadeus IT Group SA	0.2%	Verisign Inc	0.1%
Tractor Supply Company	0.2%	Redeia Corporacion SA	0.1%
		Cash	2.1%

Notes:

- Cash is held predominantly in USD.

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
MFG Core ESG Fund (Managed Fund)**

**About the MFG Core ESG Fund (Managed Fund)**

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored ESG-focused portfolio of 70 to 90 of the world's best businesses, leveraging Magellan's quality investment research capabilities, investment philosophy and proven ESG framework. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies. This objective incorporates consideration of environmental, social and governance risks and the application of a proprietary low carbon framework. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.