

31 July 2023

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MFG CORE INTERNATIONAL FUND (Managed Fund) ("Fund") (CXA: MCSG)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2023 comprised the following listed securities:

Apple Inc	3.1%	HCA Healthcare Inc	0.9%
Amazon.com Inc	3.1%	Moody's Corporation	0.9%
Home Depot Inc	3.0%	Intuitive Surgical Inc	0.8%
Procter & Gamble	3.0%	Cie Financiere Richemont SA	0.8%
Hermes International	3.0%	American Express Company	0.8%
McDonald's Corporation	3.0%	Shopify Inc - Class A Shares	0.8%
LVMH Moët Hennessy Louis Vuitton	3.0%	Blackrock Inc	0.7%
Nestlé SA	2.9%	Marsh & McLennan Cos Inc	0.7%
PepsiCo Inc	2.9%	Canadian National Railway Company	0.7%
The Coca Cola Company	2.9%	Heineken NV	0.7%
Alphabet Inc - Class A Shares	2.9%	AIA Group Ltd	0.7%
ASML Holding NV	2.6%	EssilorLuxottica SA	0.7%
Novartis AG	2.5%	MSCI Inc	0.6%
Costco Wholesale Corporation	2.5%	Colgate-Palmolive Company	0.6%
L'Oréal SA	2.5%	Kering SA	0.6%
Visa Inc - Class A Shares	2.5%	Estée Lauder - Class A Shares	0.6%
Microsoft Corporation	2.4%	Charles Schwab Corp	0.6%
MasterCard Inc	2.3%	Canadian Pacific Kansas City Ltd	0.6%
Nike Inc - Class B Shares	2.3%	Marriott International - Class A Shares	0.6%
salesforce.com Inc	1.9%	Ecolab Inc	0.6%
S&P Global Inc	1.7%	Intercontinental Exchange Inc	0.6%
Adobe Inc	1.6%	Autodesk Inc	0.5%
Netflix Inc	1.5%	Zoetis Inc	0.5%
CSL Ltd	1.4%	Safran SA	0.5%
Lowe's Co Inc	1.5%	AON Plc	0.5%
Starbucks Corporation	1.3%	Yum! Brands Inc	0.5%
Unilever Plc	1.3%	Dassault Systèmes SE	0.5%
Mondelez International	1.2%	Transurban Group	0.5%
SAP SE	1.2%	Pernod Ricard SA	0.5%
Intuit Inc	1.2%	Southern Company	0.5%
Diageo Plc	1.1%	Reckitt Benckiser Group	0.4%
Stryker Corporation	1.1%	Chipotle Mexican Grill Inc	0.4%
Union Pacific Corporation	1.1%	Hilton Worldwide Holdings Inc	0.4%
CME Group Inc	1.0%	Verisk Analytics Inc	0.4%
Deere & Company	1.0%	Alcon Inc	0.3%

Rockwell Automation Inc	0.3%	Tractor Supply Company	0.2%
Sempra Energy	0.3%	Ferrovial SE	0.2%
Kone OYJ	0.3%	Amadeus IT Group SA	0.2%
Dollar General Corporation	0.3%	Eversource Energy	0.1%
Deutsche Boerse AG	0.3%	PPL Corporation	0.1%
Schindler Holding AG	0.2%	Terna SpA	0.1%
Xcel Energy Inc	0.2%	DTE Energy	0.1%
WEC Energy Group Inc	0.2%	Cash	2.4%

Notes:

- Cash is held predominantly in USD.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
MFG Core International Fund (Managed Fund)**

About the MFG Core International Fund (Managed Fund)

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored portfolio of 70 to 90 of the world's best businesses, leveraging Magellan's quality investment research capabilities and investment philosophy. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.