

28 April 2023

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MFG CORE ESG FUND (Managed Fund) ("Fund") (CXA: MCSE)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2023 comprised the following listed securities:

Hermes International	3.1%	Kering SA	1.0%
ASML Holding NV	3.1%	Mondelez International	0.9%
Apple Inc	3.0%	HCA Healthcare Inc	0.8%
Home Depot Inc	3.0%	Moody's Corporation	0.8%
Alphabet Inc - Class A Shares	2.9%	Estée Lauder - Class A Shares	0.8%
Amazon.com Inc	2.8%	Blackrock Inc	0.8%
L'Oréal SA	2.8%	American Tower Corporation	0.8%
Nestlé SA	2.8%	Deere & Company	0.8%
Nike Inc - Class B Shares	2.8%	American Express Company	0.8%
Procter & Gamble	2.8%	Ecolab Inc	0.7%
The Coca Cola Company	2.8%	AIA Group Ltd	0.7%
Microsoft Corporation	2.7%	Intercontinental Exchange Inc	0.7%
PepsiCo Inc	2.7%	Autodesk Inc	0.7%
Novartis AG	2.7%	Marsh & McLennan Cos Inc	0.7%
MasterCard Inc	2.7%	ServiceNow Inc	0.7%
McDonald's Corporation	2.7%	MSCI Inc	0.7%
Visa Inc - Class A Shares	2.6%	Marriott International - Class A Shares	0.7%
Costco Wholesale Corporation	2.6%	Automatic Data Processing	0.6%
UnitedHealth Group Inc	2.4%	Allianz SE-Reg	0.6%
Walmart Inc	2.3%	Intuitive Surgical Inc	0.6%
salesforce.com Inc	1.8%	Shopify Inc - Class A Shares	0.6%
CSL Ltd	1.6%	RELX Plc	0.6%
S&P Global Inc	1.5%	Dassault Systèmes SE	0.6%
Adobe Inc	1.5%	Colgate-Palmolive Company	0.5%
SAP SE	1.5%	AON Plc	0.5%
Starbucks Corporation	1.4%	Crown Castle Inc	0.5%
Lowe's Co Inc	1.4%	Transurban Group	0.5%
Intuit Inc	1.4%	Hilton Worldwide Holdings Inc	0.5%
Walt Disney Company	1.4%	Verisk Analytics Inc	0.5%
Netflix Inc	1.3%	Reckitt Benckiser Group	0.5%
CME Group Inc	1.2%	Chipotle Mexican Grill Inc	0.4%
Unilever Plc	1.1%	Adyen NV	0.4%
Stryker Corporation	1.0%	Sherwin-Williams Company	0.4%
Alcon Inc	0.3%	Amadeus IT Group SA	0.2%
Consolidated Edison	0.3%	Rockwell Automation Inc	0.2%

Yum! Brands Inc	0.3%	American Water Works	0.2%
IQVIA Holdings Inc	0.3%	Ulta Beauty Inc	0.2%
Dollar General Corporation	0.3%	Terna SpA	0.2%
Eversource Energy	0.3%	Verisign Inc	0.1%
Tractor Supply Company	0.3%	Red Electrica Corporacion	0.1%
		Cash	1.9%

Notes:

- Cash is held predominantly in USD.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
MFG Core ESG Fund (Managed Fund)**

About the MFG Core ESG Fund (Managed Fund)

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored ESG-focused portfolio of 70 to 90 of the world's best businesses, leveraging Magellan's quality investment research capabilities, investment philosophy and proven ESG framework. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies. This objective incorporates consideration of environmental, social and governance risks and the application of a proprietary low carbon framework. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.