

# MFG Core ESG Fund

(MANAGED FUND) (TICKER: MCSE)

A diversified global equities portfolio of 70-90 high quality global equities with ESG risk integration

ARSN 645 514 110

APIR MGE8722AU

AS AT 31 AUGUST 2023

## Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustained competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts to businesses
- Rebalanced quarterly, and continuously monitored, to ensure relevant and updated views on ESG, quality, value and risk
- Investors can buy or sell units on the Cboe securities exchange like any other listed security or apply and redeem directly with the Responsible Entity

## ESG Philosophy and integration

- Integrated proprietary ESG risk assessment process and low carbon framework
- Companies with material exposures to operations considered detrimental to society are removed from the universe.<sup>^</sup>
- Companies are reviewed and scored for the materiality of their exposure to E, S and G issues. The assessment is a direct input into portfolio management
- We overlay our proprietary low carbon framework to deliver a portfolio with meaningfully lower carbon intensity than broader equity markets

## Fund Facts

Portfolio Manager	Elisa Di Marco	
Structure	Global Equity Fund, A\$ Unhedged	
Objective	Achieve attractive risk-adjusted returns over the medium to long term, through investment in a diversified portfolio of high-quality companies. This objective incorporates consideration of environmental, social and governance (ESG) risks and the application of a proprietary low carbon framework.	
Investment Risks	All investments carry risk. While it is not possible to identify every risk relevant to your investment, we have provided details of the risks that may affect your investment in the relevant Product Disclosure Statement. You can view the PDS for the fund at <a href="http://www.magellancoreseries.com.au">www.magellancoreseries.com.au</a> .	
Inception Date	11 December 2020	
Management Fee <sup>1</sup>	0.51% per annum	
Buy/Sell Spread <sup>2</sup>	0.10%/0.10%	
Minimum Investment <sup>2</sup>	AUD\$10,000	
Fund Size/NAV Price	AUD \$15.2 million / \$4.2238 per unit	
Distribution Frequency	Semi-annually	
Cboe Ticker	MCSE	
Tickers	<b>Solactive iNAV</b>	<b>ICE iNAV</b>
Bloomberg (MCSE AU Equity)	MCSEAIV	MCSEAIUV Index
Refinitiv (MCSE.CHA)	MCSEAUDINAV=SOLA	MCSEAIUV.P
IRESS (MCSE.CXA)	MCSEAUDINAV	MCSE-AUINAV.NGIF
Carbon Intensity <sup>3</sup> (CO <sub>2</sub> t/US\$1m revenues)	Fund: 23	Index**: 118

Visit [www.magellancoreseries.com.au](http://www.magellancoreseries.com.au) for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms

<sup>1</sup> Transaction costs may also apply – refer to the Product Disclosure Statement. All fees are inclusive of the net effect of GST;

<sup>2</sup> Only applicable to investors who apply for units directly with the Responsible Entity

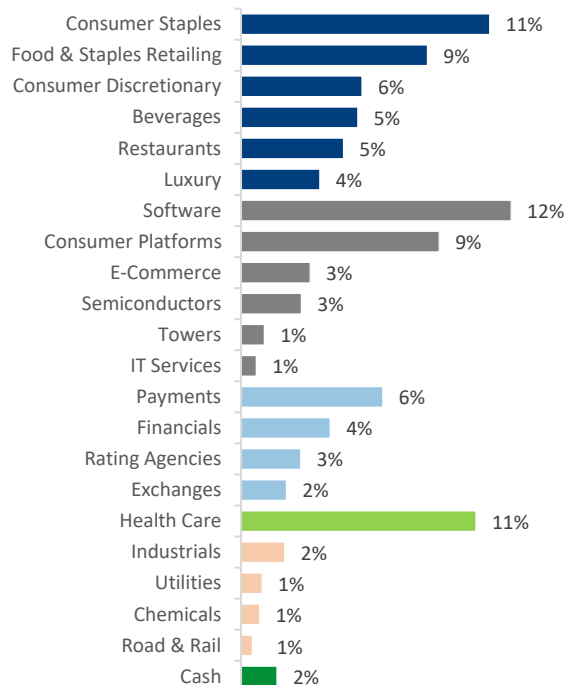
<sup>3</sup> As at 30 June 2023. Carbon intensity data available on a quarterly basis. Certain information ©2021 MSCI ESG Research LLC. Reproduced by permission.

## Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	1.6	1.6	0.0
3 Months	5.0	6.9	-1.9
6 Months	17.3	15.7	1.6
1 Year	23.2	22.4	0.8
2 Years (p.a.)	3.3	5.3	-2.0
Since Inception (p.a.)	10.9	12.4	-1.5

Past performance is not a reliable indicator of future performance.

## Portfolio Snapshot<sup>#</sup>



\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD.

\*\* Benchmark is the MSCI World NTR Index (AUD). All MSCI data used is the property of MSCI. No use or distribution without written consent. Data provided "as is" without any warranties. MSCI and its affiliates assume no liability for or in connection with the data. Please see complete disclaimer in [www.magellancoreseries.com.au/benchmark-information/](http://www.magellancoreseries.com.au/benchmark-information/).

<sup>#</sup> Sectors are internally defined. Exposures may not add to 100% due to rounding.

<sup>^</sup> Exclusions encompass companies with material exposures to the production of tobacco products, "high-roller" casinos, that is casinos targeting high-stakes gaming susceptible to money laundering activities, as well as companies involved in the production of alcohol, adult entertainment and hand-guns. Materiality is normally assessed as greater than 10% of a company's revenues exposed to the exclusionary activity. Revenues are sourced from MSCI ESG Manager.

## Performance Chart growth of AUD \$10,000\*



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## Top 10 Positions (alphabetical order)

Company	Sector <sup>#</sup>
Alphabet Inc	Consumer Platforms
Amazon.com Inc	E-Commerce
Apple Inc	Consumer Platforms
ASML Holding NV	Semiconductors
Costco Wholesale Corporation	Food & Staples Retailing
Hermes International	Luxury
Home Depot Inc	Food & Staples Retailing
Novartis AG	Health Care
Procter & Gamble	Consumer Staples
Visa Inc	Payments

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