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18 August 2023

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 June 2023**

Magellan Financial Group Limited (ASX code: MFG) hereby lodges:

1. Appendix 4E Statement for the year ended 30 June 2023; and
2. Annual Report for the year ended 30 June 2023, incorporating the Chairman's Report, the Chief Executive Officer's Annual Letter and the financial statements.

Yours faithfully,

*Authorised by*  
**Marcia Venegas | Company Secretary**

# Appendix 4E

## Magellan Financial Group Limited

ACN 108 437 592

### Results for Announcement to the Market

				30 June 2023 \$'000	30 June 2022 \$'000
		<b>change</b>			
Total revenue and other income	Down by	22%	to	<b>431,650</b>	553,530
Net profit after tax	Down by	52%	to	<b>182,655</b>	383,011
Total comprehensive income	Down by	52%	to	<b>183,944</b>	386,355
Adjusted net profit after tax	Down by	57%	to	<b>174,310</b>	401,016
Basic and diluted earnings per share (cents) <sup>1</sup>				<b>100.0</b>	206.9
Adjusted basic and diluted earnings per share (cents) <sup>1</sup>				<b>95.5</b>	216.6

<sup>1</sup> Outstanding options are currently antidilutive but could potentially dilute basic earnings and adjusted basic earnings per share in the future.

#### Net tangible assets ("NTA") per share<sup>1,2</sup>

As at 30 June 2023	\$4.71
As at 30 June 2022	\$4.95

<sup>1</sup> Outstanding options are currently antidilutive but could potentially dilute NTA per share in the future.

<sup>2</sup> NTA per ordinary share includes right-of-use assets.

#### Dividends

	Amount per security	Franked amount per security
Interim dividend (paid on 8 March 2023)	46.9 cents	39.86 cents
Final dividends (to be paid 7 September 2023) <sup>1</sup>	39.8 cents	33.83 cents
Special dividend (to be paid 7 September 2023)	30.0 cents	25.50 cents
Total dividends <sup>2</sup>	<b>116.7 cents</b>	<b>99.19 cents</b>

#### Final dividend dates

Ex-dividend date	23 August 2023
Record date	24 August 2023
Dividend payment date	7 September 2023

<sup>1</sup> Comprises a final dividend of 35.6 cents per share and a performance fee dividend of 4.2 cents per share.

<sup>2</sup> The Magellan Financial Group Limited Dividend Reinvestment Plan ("MFG DRP") is suspended.

#### Commentary on results including brief explanation of adjusted net profit after income tax expense

For the year ended 30 June 2023, net profit after income tax expense of \$182,655,000 included amortisation of \$3,580,000, net unrealised fair value gains relating to financial assets and liabilities of \$35,348,000, losses on dilution of interests in associates of \$179,000, net non-cash remeasurement of share purchase loans of \$795,000, non-cash employee share options expense of \$3,846,000 and strategic transaction related expenses of \$18,603,000. Adjusted net profit after income tax expense of \$174,310,000 excludes the impact of these items to provide additional meaningful information about the performance of the business and period-to-period comparability by adjusting for strategic, non-recurring, non-cash or unrealised items. For a full reconciliation of non-IFRS financial results refer to section 1.4.1 of the Directors' Report in the 2023 Annual Report.

#### Associates and controlled entities

During the year, the Group deregistered Magellan FuturePay Pty Limited, Magellan Capital Partners No. 3 Pty Limited and MFG High Conviction Master Fund GP LLC. There were no other changes to the entities over which the Group has control. Refer to note 8 and note 20 of the financial statements for further details of associates and controlled entities respectively.

#### Financial report

Additional Appendix 4E disclosure requirements and further information including commentary on the Group's performance and results of segments are contained in the 2023 Annual Report and accompanying Press Release (2023 Full Year Results and Announcement). The consolidated financial statements contained in the 2023 Annual Report have been audited by Ernst & Young.