

## Distribution History - Magellan Infrastructure Fund (Unhedged)

Since inception

Magellan Infrastructure Fund (Unhedged)	30 June 2014		30 June 2015		30 June 2016		30 June 2017	
	Final cents per unit	Interim cents per unit	Final cents per unit	Interim cents per unit	Final cents per unit	Interim cents per unit	Final cents per unit	
<b>Domestic income</b>								
Interest	0.2497	0.0665	0.2044	0.0063	0.0212	0.0796	0.1116	
Franked dividends	0.0526	0.0146	0.0449	0.0073	0.0247	0.0207	0.0406	
Unfranked dividends	0.0215	0.0232	0.0714	0.0048	0.0164	0.0143	0.0663	
Other income	0.1012	0.0171	0.0526	0.0022	0.0074	0.0061	0.0274	
<b>Foreign sourced income</b>	0.9874	0.6664	2.0492	0.2741	0.9271	0.6413	1.5514	
<b>Capital gains (NTARP)</b>								
Discounted	0.0135	0.0766	0.2356	0.4422	1.4954	-	0.5371	
Other	0.0575	-	-	0.3212	1.0864	-	-	
CGT Concession amount	0.0847	0.0766	0.2356	0.4419	1.4944	-	0.5371	
Tax deferred amounts	-	0.0589	0.1813	-	-	0.2380	0.2108	
<b>Total distribution</b>	<b>1.5681</b>	<b>1.0000</b>	<b>3.0748</b>	<b>1.5000</b>	<b>5.0730</b>	<b>1.0000</b>	<b>3.0822</b>	
<b>Imputation credits</b>	0.0328	0.0089	0.0274	0.0076	0.0258	0.0174	0.0278	
<b>Foreign income tax offsets</b>	0.2718	0.0900	0.2767	0.1034	0.3497	0.1075	0.3957	

The above fund declares that it is a managed investment trusts for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 for the relevant income years.

The figures represent the funds full year distribution results, inclusive of any interim distributions where applicable. Investors should seek their own independent tax advice in relation to the information contained in this document.

Magellan Infrastructure Fund (Unhedged) distributed its income annually as at 30 June. An interim distribution was paid in the 2015, 2016 and 2017 financial years.

**Important Information:** Units in the funds referred to herein are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301) ("Magellan"). To the extent permitted by law, Magellan does not accept any liability for any loss or damage as a result of any reliance on this information. Past performance and past payments of income or capital are not indicative of future performance or of future payments of income or capital. No person guarantees the future performance of the funds, the future payment of income or capital, or the amount or timing of any return from the funds. This material must not be construed as investment advice. Investors should consider obtaining professional investment advice tailored to their specific circumstances and should read the relevant Product Disclosure Statement (PDS) applicable to each of the funds prior to making any investment decisions. The PDSs are available at [www.magellangroup.com.au](http://www.magellangroup.com.au) or can be obtained by calling (02) 9235 4888.