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17 October 2022 - Portfolio Manager changes

Effective from today, Ms. Nikki Thomas and Mr. Alan Pullen have been appointed as co-portfolio managers of the Magellan High Conviction Fund ("Fund"), replacing the existing portfolio managers Mr. Chris Wheldon and Mr. Michael Poulson.

Ms. Thomas is the co-portfolio manager of Magellan's global equities strategies and has over 20 years' investment experience. Ms. Thomas originally joined Magellan in January 2007 and was involved in the global equities strategy since its inception in July 2007 until December 2017. Ms. Thomas rejoined Magellan in 2022 after an absence of four years during which time she worked as a global portfolio manager at Aphinity Investment Management.

Mr. Pullen joined Magellan in 2012 and is Head of the Financials Team. Prior to Magellan, Mr. Pullen spent seven years as an analyst and portfolio manager at Maple-Brown Abbott, primarily covering financials in Asia ex-Japan, and he also worked for six years as an economist at the Reserve Bank of Australia.