

30 November 2021

Chi-X Australia Pty Ltd
 Chi-X Market Announcements Office
 Level 23 Governor Phillip Tower
 1 Farrer Place
 SYDNEY NSW 2000

Level 36, 25 Martin Place
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
 Facsimile: +61 2 9235 4800
 Website: www.magellangroup.com.au
 ABN: 31 120 593 946
 AFSL: 304 401

MAGELLAN SUSTAINABLE FUND (Managed Fund) ("Fund") (CXA: MSUF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 September 2021 comprised the following listed securities:

Alphabet Inc - Class C Shares	7.5%	Lowe's Co Inc	2.9%
Microsoft Corporation	7.5%	Pepsico Inc	2.8%
Facebook Inc	6.5%	Visa Inc - Class A Shares	2.8%
Netflix Inc	4.6%	Aena SME SA	2.5%
McDonald's Corporation	4.1%	Fraport AG	2.4%
Alibaba Group Holding Ltd	3.8%	MasterCard Inc	2.3%
Yum! Brands Inc	3.6%	Intercontinental Exchange Inc	2.3%
US Bancorp	3.3%	Procter & Gamble	2.1%
Reckitt Benckiser Group	3.3%	Red Electrica Corporacion	1.9%
Novartis AG	3.3%	Walmart Inc	1.8%
Nestle SA	3.2%	Eversource Energy	1.4%
Unilever PLC	3.1%	CME Group Inc	1.2%
SAP SE	3.1%	Tencent Holdings Ltd	0.7%
Amazon.com Inc	2.9%	Cash	13.1%

Notes:

- Cash is held predominantly in USD.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Sustainable Fund (Managed Fund)

About the Magellan Sustainable Fund (Managed Fund)

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of outstanding companies at attractive prices within a framework that considers Environmental, Social and Governance (ESG) risks and delivers very low carbon exposure, while exercising a deep understanding of the macroeconomic environment to manage investment risk. The Fund's portfolio will comprise between 20 to 50 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.