

26 February 2021

Chi-X Australia Pty Ltd  
 Chi-X Market Announcements Office  
 Level 23 Governor Phillip Tower  
 1 Farrer Place  
 SYDNEY NSW 2000

MLC Centre  
 Level 36, 19 Martin Place  
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
 Facsimile: +61 2 9235 4800  
 Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
 ABN: 31 120 593 946  
 AFSL: 304 301

## **MAGELLAN SUSTAINABLE FUND (Managed Fund) ("Fund") (CXA: MSUF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 December 2020 comprised the following listed securities:

Alphabet Inc - Class C Shares	7.6%	Pepsico Inc	3.1%
Microsoft Corporation	6.9%	Visa Inc - Class A Shares	3.1%
Facebook Inc - Class A Shares	5.8%	Intercontinental Exchange Inc	2.7%
Tencent Holdings Ltd	5.1%	MasterCard Inc	2.6%
Alibaba Group Holding Ltd	5.0%	Yum! Brands Inc	2.4%
Reckitt Benckiser Group	4.1%	Wells Fargo & Company	2.4%
Novartis AG	4.1%	Eversource Energy	2.4%
Unilever PLC	3.9%	Terna SpA	2.2%
Starbucks Corporation	3.6%	Netflix Inc	2.0%
Chipotle Mexican Grill Inc	3.5%	Danone	2.0%
Nestle SA	3.4%	Walmart Inc	2.0%
SAP SE	3.3%	CME Group Inc	1.3%
Red Electrica Corporacion	3.1%	American Water Works	1.1%
		Cash	11.3%

Notes:

- Cash is held predominantly in USD.

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
 as responsible entity for  
 Magellan Sustainable Fund (Managed Fund)**

#### **About the Magellan Sustainable Fund (Managed Fund)**

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of outstanding companies at attractive prices within a framework that considers Environmental, Social and Governance (ESG) risks and delivers very low carbon exposure, while exercising a deep understanding of the macroeconomic environment to manage investment risk. The Fund's portfolio will comprise between 20 to 50 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.