MAGELLAN
ASSET MANAGEMENT LIMITED

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19 January 2022

Chi-X Australia Pty Ltd
Level 23, Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000

MAGELLAN SUSTAINABLE FUND (MANAGED FUND) ("Fund") (MSUF)
UNITS ISSUED UNDER DISTRIBUTION REINVESTMENT PLAN

Magellan Asset Management Limited advises that the units issued pursuant to the Fund's Distribution Reinvestment Plan for the distribution of the Fund paid on 19 January 2022 were as follows:

Distribution Details:

Units entitled to distribution[1]	3,225,282
Percentage of units participating in DRP	7.84%
Distribution cents per unit	5.00
Distribution reinvestment price	$2.9126
Units issued under DRP on 19 January 2022	4,321

Authorised by
Mariana Kolaroski | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Sustainable Fund

About the Magellan Sustainable Fund
The Fund offers investors an opportunity to invest in a portfolio of high-quality global companies within a framework that considers Environmental, Social and Governance (ESG) risks. The Fund's portfolio will comprise between 20 to 50 high quality global companies within a framework that considers Environment, Social and Governance (ESG) risks and will also have some exposure to cash. The Fund has dramatically lower carbon risks than global markets and is designed to achieve attractive risk-adjusted returns and preserve capital in adverse markets.

[1] Units have been rounded down to the nearest whole number.