

15 December 2020

Chi-X Australia Pty Ltd  
Chi-X Market Announcements office  
Level 23, Governor Phillip Tower  
1 Farrer Place  
Sydney NSW 2000

**Magellan Sustainable Fund (Managed Fund) ("Fund") (Ticker: MSUF)  
Net Asset Value and units on issue**

The following information is required under the Chi-X Operating Rules:

|                          | <b>11 December 2020</b> |
|--------------------------|-------------------------|
| Units on issue           | 2,000,040               |
| Net asset value per unit | \$2.4897                |
| Net Fund Assets          | \$4,979,579             |

***Authorised by***

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
Magellan Sustainable Fund**

**About the Magellan Sustainable Fund (Ticker: MSUF)**

The Magellan Sustainable Fund's investment objectives are to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss. These objectives incorporate consideration of environmental, social and governance risks and the application of a proprietary low carbon framework. The Fund will hold between 20 to 50 high quality global companies and can hold up to 20% in cash.