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MGF Explanatory Memorandum

Magellan Asset Management Limited ('**Magellan**') as responsible entity of the Magellan Global Fund ('**MGF**') advises that the Australian Securities and Investments Commission has registered the Notice of Meeting and Explanatory Memorandum ('**Explanatory Memorandum**') in relation to the proposed amendments to the MGF constitution ('**MGF Unitholder Resolutions**') which forms part of the proposed restructure and simplification of Magellan's Global Equities retail funds previously announced on 3 August 2020 ('**Restructure**'). A copy of the Explanatory Memorandum is available [here](#).

Please see the link below for further information regarding the Explanatory Memorandum, Magellan Directors' recommendations, the MGF Partnership Offer and key dates.

[MGF Explanatory Memorandum registered with ASIC](#)