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17 August 2021

ASX Limited
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Sydney NSW 2000

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2021**

Magellan Financial Group Limited (ASX code: MFG) hereby lodges:

1. Appendix 4E Statement for the year ended 30 June 2021; and
2. Annual Report for the year ended 30 June 2021, incorporating the Chairman's Report, the Chief Executive Officer's Annual Letter and the financial statements.

Yours faithfully,

Authorised by
Marcia Venegas | Company Secretary

Appendix 4E

Magellan Financial Group Limited

Results for Announcement to the Market

	% change		30 June 2021 \$'000	30 June 2020 \$'000
Total revenue and other income	3	to	715,012	693,952
Net profit after tax	(33)	to	265,156	396,214
Total comprehensive income	(34)	to	261,672	397,096
Adjusted net profit after tax	(6)	to	412,659	438,299
Basic and diluted earnings cents per share			144.6	218.3
Adjusted basic and diluted earnings cents per share			225.0	241.5

Net tangible assets ("NTA") per share¹

As at 30 June 2021	\$4.77
As at 30 June 2020	\$5.08

¹ NTA per ordinary share includes right-of-use assets.

Dividends

	Amount per security	Franked Amount per security
Interim dividend (paid on 25 February 2021)	97.1 cents	72.82 cents
Final dividends (to be paid 23 September 2021) ¹	114.1 cents	85.57 cents
Total dividends	211.2 cents	158.40 cents

Final dividend dates

Ex-dividend date	23 August 2021
Record date	24 August 2021
DRP election date	7 September 2021
Cash payment date	23 September 2021
DRP issue date	30 September 2021

¹ Comprises a final dividend of 102.6 cents per share and a performance fee dividend of 11.5 cents per share.

The Magellan Financial Group Limited Dividend Reinvestment Plan will operate in respect of the final dividend and a 1.5% discount will apply.

Commentary on results including brief explanation of adjusted net profit after income tax expense

Net profit after income tax expense and earnings per share are prepared in accordance with Australian Accounting Standards.

For the year ended 30 June 2021, net profit after income tax expense of \$265,156,000 included amortisation expense of \$4,548,000, a net unrealised gain (net of tax) on changes in the fair value of financial assets and liabilities of \$11,158,000 and transaction costs related to strategic initiatives (net of tax) of \$154,113,000. Adjusted net profit after income tax expense of \$412,659,000 excludes the impact of these items to provide additional meaningful information about the performance of the business and period-to-period comparability by adjusting for strategic, non-cash or unrealised items. For a full reconciliation of non-IFRS financial results refer to section 1.4.1 of the Directors' Report in the 2021 Annual Report.

Associates and controlled entities

During the year, the Group acquired an interest in three associates and did not gain or lose control over any controlled entities. Refer to notes 9 and 19 of the financial statements for further details of associates and controlled entities respectively.

Financial report

Additional Appendix 4E disclosure requirements and further information including commentary on the Group's performance and results of segments are contained in the 2021 Annual Report and accompanying Press Release (2021 Full Year Results and Announcement). The consolidated financial statements contained in the 2021 Annual Report have been audited by Ernst & Young.