

26 November 2020

MLC Centre
 Level 36, 19 Martin Place
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
 Facsimile: +61 2 9235 4800
 Website: www.magellangroup.com.au
 ABN: 31 120 593 946
 AFSL: 304 301

MAGELLAN ASSET MANAGEMENT LIMITED
NSW SUPREME COURT APPROVAL

Magellan Asset Management Limited as responsible entity of Magellan Global Fund ("Magellan") advises that, at the Second Judicial Advice hearing held earlier today, the Supreme Court of New South Wales made orders approving the Restructure.

A copy of the orders of the Supreme Court of New South Wales and the Supplemental Deed to amend the constitution of Magellan Global Fund will be lodged with the Australian Securities and Investments Commission on Friday, 27 November 2020, at which time the Restructure will become effective.

The key dates in relation to the Restructure are set out below:

Key Dates	
Effective Date	Friday, 27 November 2020
Open Class Units and Closed Class Units commence trading on ASX on a deferred settlement basis	12pm on Monday, 30 November 2020
Scheme Record Date	Tuesday, 1 December 2020
Implementation Date	Tuesday, 8 December 2020
Normal trading in Open Class Units and Closed Class Units commences	Wednesday, 9 December 2020

*All dates and times are indicative only and are subject to change.

Authorised by

Marcia Venegas | Company Secretary