

## UPDATE PURSUANT TO ASIC CORPORATIONS INSTRUMENT 2016 /1055

### Magellan FuturePay PDS Update – 15 September 2021

Set out below are non-materially adverse updates to the Magellan FuturePay (**Fund**) Product Disclosure Statement dated 25 May 2021 (**PDS**).

#### What are the updates?

The updates to the PDS relate to the Responsible Entity's establishment of a Distribution Reinvestment Plan in respect of distributions made by the Fund.

The following updates have been made to Section 3 of the PDS, which is titled "About Magellan FuturePay and Units":

- On page 8, in the disclosures appearing under the subheading "Distributions", the following sentence is deleted:

*"Should we offer a Distribution Reinvestment Plan ("**DRP**") in respect of the Fund, information will be made available on the Fund's website."*

- On page 8, insert the following paragraphs at the end of the section 3:

#### **"Distribution Reinvestment Plan**

*The Responsible Entity has established a Distribution Reinvestment Plan ("**DRP**") in respect of distributions paid by the Fund. Under the Fund's **DRP** Rules, investors may elect to have all, or part of their distributions of Target Monthly Income reinvested as additional Units in the Fund.*

*The Responsible Entity intends to offer investors who elect to participate in the **DRP** the ability to reinvest all or part of their distributions of Target Monthly Income in additional Units issued at a price equal to the NAV per Unit, as provided in the Fund's **DRP** Rules.*

*Elections to participate in the **DRP** must be made by the election date announced by the Responsible Entity in respect of each distribution of Target Monthly Income.*

*The Fund's **DRP** Rules and can be found at [www.magellanfuturepay.com.au](http://www.magellanfuturepay.com.au)."*