

Magellan Infrastructure Fund

ARSN: 126 367 226

Security Listing

| Security | Weight (%) |
|--------------------------------|------------|
| Transurban Group | 7.5 |
| Enbridge Inc | 5.7 |
| Sempra Energy | 4.8 |
| American Tower Corporation | 4.8 |
| Atmos Energy Corporation | 4.5 |
| Vinci SA | 4.5 |
| Crown Castle International | 4.3 |
| Eversource Energy | 4.3 |
| Red Electrica Corporacion | 4.3 |
| Aena SME SA | 4.0 |
| Xcel Energy Inc | 3.9 |
| WEC Energy Group Inc | 3.7 |
| Evergy Inc | 3.6 |
| Norfolk Southern Corporation | 3.4 |
| Atlas Arteria | 3.3 |
| National Grid PLC | 3.2 |
| Spark Infrastructure Group | 3.1 |
| United Utilities Group PLC | 3.1 |
| CSX Corporation | 2.9 |
| Snam SpA | 2.5 |
| Dominion Energy Inc | 1.9 |
| Alliant Energy Corporation | 1.9 |
| Terna SpA | 1.8 |
| American Water Works | 1.5 |
| Sydney Airports | 1.5 |
| Aeroports De Paris | 1.2 |
| Auckland International Airport | 1.1 |
| Vopak NV | 1.1 |
| Severn Trent | 1.0 |
| Union Pacific Corporation | 0.9 |
| Ausnet Services Limited | 0.9 |
| | |
| Total Equity Position | 96.2 |
| Total Liquidity | 3.8 |
| TOTAL | 100.0 |

Important Information: Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited ABN 31 120 593 946, AFS Licence No. 304 301 ('Magellan'). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund(s), the amount or timing of any return from the fund(s), that asset allocations will be met, that the fund(s) will be able to or as an investment strategy or that the fund(s) investment objectives, financial situation or particular needs of any particular person. Investors should obtain and consider the relevant Product Disclosure Statement ('PDS') and Target Market Determination ('TMD') and consider obtaining professional investment advice tailored to their specific circumstances before making a decision about whether to acquire, or continue to hold, the relevant financial product. The PDS and TMD for the relevant fund(s) are available at www.magellangroup.com.au or can be obtained by calling (02) 9235 4888. Any third-party trademarks, logos, and service marks contained herein may be the registered and unregistered trademarks of their respective owners and Magellan claims no ownership in, nor any affiliation, sponsorship or endorsement should be inferred from the use of these trademarks. This material and the information contained within it may not be reproduced, or disclosed, in whole or in part, without the prior written consent of Magellan. MIFPHO921