# Magellan Infrastructure Fund (Currency Hedged) (Managed Fund) <br> ARSN: 612467580 

Fund Facts

| Portfolio Manager | Gerald Stack |
| :--- | :--- | :--- |
| Structure | ASX-quoted Global Infrastructure Fund |
| Inception Date | 19 Jly 2016 |
|  <br> Administration Fee |  |
| Fund Size | AUD \$137.8 million |
| Distribution Frequency | Six Monthly |
| Performance Fee ${ }^{1}$ | $10 \%$ of the excess return of the units of the <br> Fund above the higher of the Index Relative <br> Hurdle (S\&P Global Infrastructure Index A\$ <br> Hedged Net Total Return) and the Absolute <br> Return Hurdle (the yield of 10-year Australian <br> Government Bonds). Additionally, the <br> Performance Fees are subject to a high water <br> mark. |
| iNAV tickers | Bloomberg <br> Thomson Reuters <br> IRESS$\quad$MI CHIV AX$\quad$ MI CH.AXW MIV Index |

${ }^{1}$ All fees are inclusive of the net effect of GST

## Fund Features

- ASX quoted version of Magellan Infrastructure Fund
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHESS
- Magellan has significant investment alongside unit holders


## Performance Chart growth of AUD \$1,000*



## Fund Performance*

|  | Fund (\%) | Index (\%)** | Excess (\%) |
| :--- | :---: | :---: | :---: |
| 1 Month | 2.3 | 1.1 | 1.2 |
| 3 Months | 3.0 | 1.4 | 1.6 |
| 6 Months | 3.8 | 3.6 | 0.2 |
| 1 Year | 22.6 | 20.2 | 2.4 |
| Since Inception (\% p.a.) | 11.1 | 11.3 | -0.2 |

## Top 10 Holdings

| In alphabetical order | Sector\# $^{*}$ |
| :--- | :--- |
| Aeroports De Paris | Airports |
| American Tower Corp | Communications |
| Atlantia SpA | Toll Roads |
| Crown Castle International | Communications |
| Enbridge Inc | Energy Infrastructure |
| Macquarie Atlas Roads | Toll Roads |
| National Grid PLC | Transmission and Distribution |
| Sempra Energy | Gas Utilities |
| Sydney Airports | Airports |
| Transurban Group | Toll Roads |

## Sector Exposure ${ }^{\#}$



## Geographical Exposure ${ }^{\#}$



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