

Magellan High Conviction Trust (Managed Fund)

ARSN:634 789 754

Ticker: MHHT

Security Listing

Security	Weight (%)
Microsoft Corporation	12.0%
Alphabet Inc - Class C Shares	11.4%
Visa Inc - Class A Shares	10.4%
Amazon.com Inc	9.1%
SAP SE	8.8%
Yum! Brands Inc	8.7%
Intercontinental Exchange Inc	8.3%
Safran SA	5.9%
Meta Platforms Inc	3.4%
Netflix Inc	3.3%
Total Equity Position	81.3%
Total Liquidity	18.7%
TOTAL	100.0%

Important Information: Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited ABN 31 120 593 946, AFS Licence No. 304 301 ('Magellan'). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund(s), the amount or timing of any return from the fund(s), that asset allocations will be met, that the fund(s) will be able to implement the investment strategy or that the fund(s) investment objectives will be achieved. This material has been prepared for general information purposes only and must not be construed as investment advice or as an investment recommendation. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should obtain and consider the relevant Product Disclosure Statement ('PDS') and Target Market Determination ('TMD') and consider obtaining professional investment advice tailored to their specific circumstances before making a decision about whether to acquire, or continue to hold, the relevant financial product. The PDS and TMD for the relevant fund(s) are available at www.magellangroup.com.au or can be obtained by calling (02) 9235 4888. Any third-party trademarks, logos, and service marks contained herein may be the registered and unregistered trademarks of their respective owners and Magellan claims no ownership in, nor any affiliation with, such trademarks. Any third-party trademarks that appear in this material are used for information purposes and only to identify the company names or brands of their respective owners. No affiliation, sponsorship or endorsement should be inferred from the use of these trademarks. This material and the information contained within it may not be reproduced, or disclosed, in whole or in part, without the prior written consent of Magellan.

MHHTPH0622