

# Magellan High Conviction Trust (Managed Fund)

ARSN: 634 789 754

Ticker: MHHT

## Trust Facts

Structure	Global Equity Fund	
Inception Date	11 October 2019	
Management Fee <sup>1</sup>	1.50% per annum	
Trust Size / NAV Price	AUD \$590.2 million / \$1.388 per unit	
Distribution Frequency	Semi-annually	
Performance Fee <sup>1</sup>	10% of the excess return of the units of the Trust above the Absolute Return performance hurdle (10% per annum). Additionally, the Performance Fees are subject to a high water mark.	
Tickers	<b>Solactive iNAV</b>	<b>ICE iNAV</b>
Bloomberg (MHHT AU Equity)	MHHTAUIV Index	MHHTIV Index
Refinitive (MHHT.AX)	MHHTAUDINAV=SOLA	MHHTAUiv.P
IRESS (MHHT.ASX)	MHHTAUDINAV.ETF	MHHT-AUINAV.NGIF

<sup>1</sup>All fees are inclusive of the net effect of GST

## Trust Features

- 'Open-ended' active ETF
- Actively managed global equities trust, invested in 8-12 of Magellan's best ideas
- Target Cash Distribution yield of 3% per annum paid semi-annually
- Minimum administration for investors; no paperwork needed to trade
- Investors can buy or sell units on the ASX like any other listed security or apply and redeem directly with the Responsible Entity
- Settlement via CHES

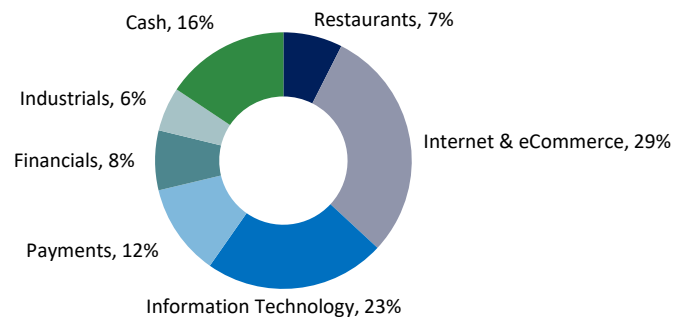
## Trust Performance<sup>^</sup>

	Magellan High Conviction Trust (Managed Fund) (%)
1 Month	-9.3
3 Months	-18.6
1 Year	-15.0
Since Inception (% p.a.)	-0.3

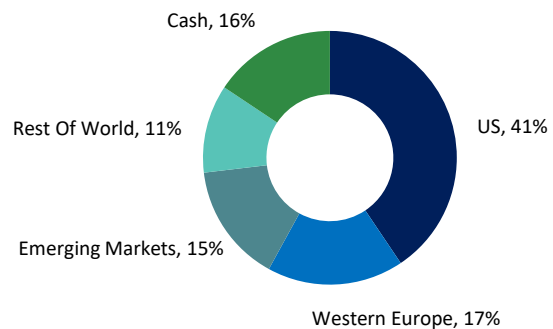
## Top 5 Holdings

In alphabetical order	Sector <sup>#</sup>
Alphabet Inc	Internet & eCommerce
Amazon.com Inc	Internet & eCommerce
Microsoft Corporation	Information Technology
SAP SE	Information Technology
Visa Inc	Payments

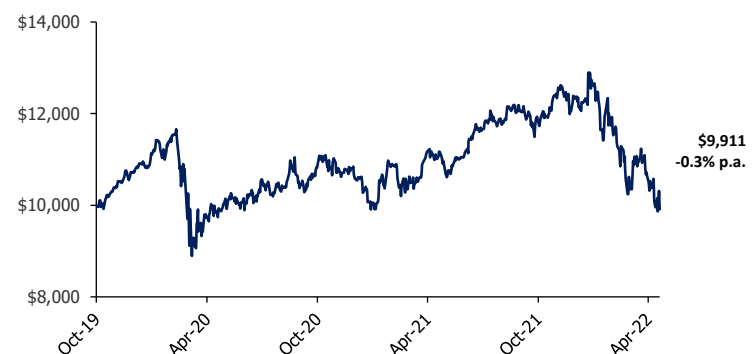
## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



## Performance Chart growth of AUD \$10,000<sup>^</sup>


<sup>^</sup> Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Trust Inception 11 October 2019. Returns denoted in AUD.

<sup>\*</sup> 3-year returns are calculated and rolled monthly in AUD, with the outperformance consistency indicating the percentage of positive excess returns since inception. Based on the Magellan High Conviction Fund - Class A.

<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not add to 100% due to rounding.

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