

Magellan High Conviction Fund

Security Listing

Security	Weight (%)
Microsoft Corporation	12.9%
Alphabet Inc - Class C Shares	12.2%
Amazon.com Inc	11.7%
Visa Inc - Class A Shares	10.7%
Intercontinental Exchange Inc	10.0%
SAP SE	7.5%
Yum! Brands Inc	6.7%
Netflix Inc	5.6%
Safran SA	4.4%
Booking Holdings Inc	3.9%
Meta Platforms Inc	3.6%
Chipotle Mexican Grill Inc	3.5%
MasterCard Inc	3.3%
Total Equity Position	96.0%
Total Liquidity	4.0%
TOTAL	100.0%

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