

# Magellan Global Fund

Fund Update: 31 October 2013

## Key Facts

Portfolio Manager  
Hamish Douglass

Structure  
Global Equity Fund, \$AUD  
unhedged

Inception date  
1 July 2007

## Performance Fee<sup>1</sup>

10.0% of excess return over the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.

<sup>1</sup>All fees are exclusive of the net effect of GST

Management and  
Administration Fee<sup>1</sup>  
1.35%

Buy/Sell Spread<sup>1</sup>  
0.10%/0.10%

Fund Size  
AUD \$4,345.6 million

## AUD Performance<sup>2</sup>

	Fund %	Index % <sup>3</sup>	Excess Return %
1 Month	1.9	2.6	-0.7
3 Months	-1.8	1.2	-3.0
6 Months	17.4	20.2	-2.8
1 Year	36.3	37.7	-1.4
2 Years ( p.a.)	29.7	24.2	5.5
3 Years ( p.a.)	19.6	13.2	6.4
4 Years ( p.a.)	16.9	10.8	6.1
5 Years ( p.a.)	11.8	5.4	6.4
Since Inception ( p.a.)	9.4	0.4	9.0
Since Inception	77.0	2.8	74.2

## Top 10 Holdings

in Alphabetical Order

eBay Inc	Information Technology
Google Inc	Information Technology
Lowe's	Consumer Discretionary
Microsoft Corp	Information Technology
Nestlé SA	Consumer Staples
Oracle	Information Technology
Target Corp	Consumer Discretionary
Tesco Plc	Consumer Staples
Wells Fargo	Financials
Yum! Brands Inc	Consumer Discretionary

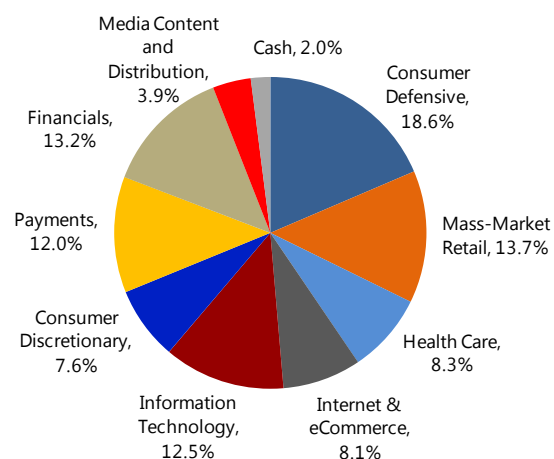
## Regional Breakdown

	% of Fund
Multinational <sup>4</sup>	45.9
North America	46.9
United Kingdom	5.2
Australia	0.0
Europe	0.0
Japan	0.0
Asia Ex-Japan	0.0
Cash	2.0
<b>TOTAL</b>	<b>100</b>

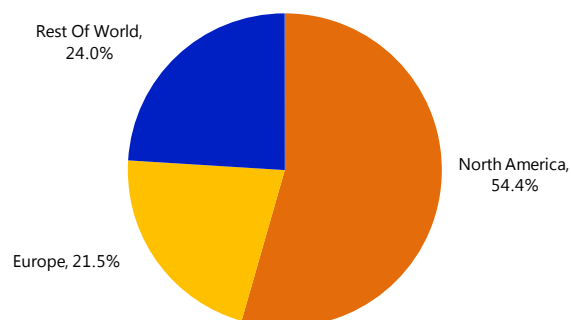
## Performance Chart Growth of AUD \$1,000<sup>2</sup>



## Industry Exposure by Source of Revenues<sup>5</sup>



## Geographical Exposure by Source of Revenues<sup>5</sup>



<sup>2</sup>Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable) Fund Inception 1 July 2007.

<sup>3</sup>MSCI World Net Total Return Index (AUD)

<sup>4</sup>Multinational: Greater than 50% of revenues outside home country.

<sup>5</sup>Calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio.

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