

Magellan Global Fund

ARSN: 126 366 961

Security Listing

Security	Weight (%)
Microsoft Corp	6.8
Visa Inc	5.0
Intel Corp	4.8
Lowe's Co Inc	4.7
PayPal Holdings Inc	4.2
Wells Fargo & Co	4.2
Yum! Brands Inc	4.1
IBM Corp	4.0
eBay Inc	4.0
Oracle Corp	4.0
CVS Health Corp	4.0
Lloyds Banking Group	3.8
Home Depot Inc	3.5
Target Corp	3.5
Apple Inc	3.1
MasterCard Inc	2.9
Tesco PLC	2.7
Sanofi	2.4
Woolworths Limited	2.4
Bank of New York Mellon	2.0
State Street Corp	1.9
Qualcomm Inc	1.8
Unilever NV	1.7
Alphabet Inc Class C	1.5
Nestlé SA	1.4
Alphabet Inc Class A	0.8
Total Equity Position	85.2
Total Liquidity	14.8
TOTAL	100.00

Important Information: Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund(s), the amount or timing of any return from the fund(s), or that the investment objectives of the fund(s) will be achieved. This material has been provided for general information purposes and must not be construed as investment advice. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific circumstances and should read the relevant Product Disclosure Statement (PDS) applicable to the fund(s) prior to making any investment decisions. The PDS for the fund(s) is available at www.magellangroup.com.au or can be obtained by calling 02 8114 1888. Any trademarks, logos, and service marks contained herein may be the registered and unregistered trademarks of their respective owners. Nothing contained herein should be construed as granting by implication, or otherwise, any licence or right to use any trademark displayed without the written permission of the owner. No part of this material may be reproduced or disclosed, in whole or in part, without the prior written consent of Magellan Asset Management Limited.