

# Magellan Global Equities Fund (Managed Fund)

ARSN: 603 395 302

ASX code: MGE

## Fund Facts

Portfolio Manager	Hamish Douglass		
Structure	ASX-quoted Global Equities Fund		
Inception Date	2 March 2015		
Management & Administration Fee <sup>1</sup>	1.35% per annum		
Fund Size	AUD \$1,153.6 million		
Distribution Frequency	Annually at 30 June		
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGE AU Equity MGE.AX MGE.AXW	MGEIV Index MGEin.IDCC MGENAV.ETF

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- ASX quoted version of Magellan Global Fund.
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHES
- Magellan has significant investment alongside unit holders.

## Performance Chart growth of AUD \$10,000\*



## Fund Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	-2.1	-1.8	-0.3
3 Months	-4.4	-6.7	2.3
6 Months	6.7	1.9	4.8
1 Year	10.0	4.1	5.9
3 Years (% p.a.)	9.3	8.2	1.1
Since Inception (% p.a.)	9.5	7.9	1.6

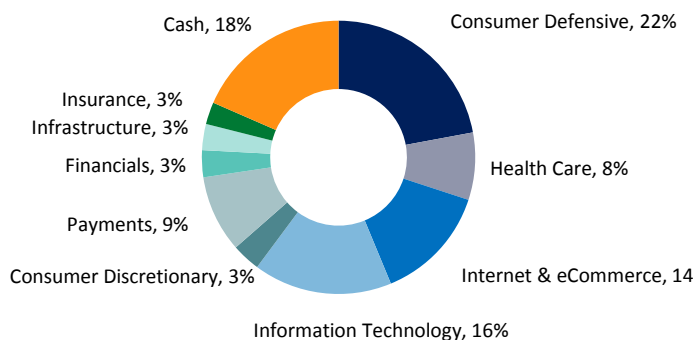
## Capital Preservation Measures<sup>^</sup>

Adverse Markets	3 Years	Since Inception
No of observations	9	13
Outperformance consistency	78%	85%
Down Market Capture	0.7	0.6

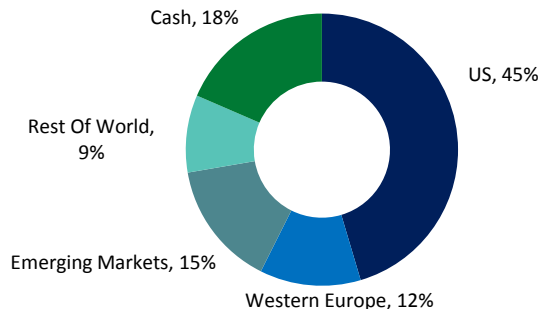
## Top 10 Holdings

In alphabetical order	Sector <sup>#</sup>
Alphabet Inc	Internet & eCommerce
Apple Inc	Information Technology
Facebook Inc-A	Internet & eCommerce
HCA Healthcare Inc	Health Care
Kraft Heinz Co	Consumer Defensive
MasterCard Inc	Payments
Microsoft Corp	Information Technology
Oracle Corp	Information Technology
Starbucks Corp	Consumer Defensive
Visa Inc	Payments

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



\* Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 2 March 2015.

\*\* MSCI World Net Total Return Index (AUD).

<sup>^</sup> Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (USD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio.

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