

Magellan Global Equities Fund (Managed Fund)

ARSN: 603 395 302

ASX code: MGE

Fund Facts

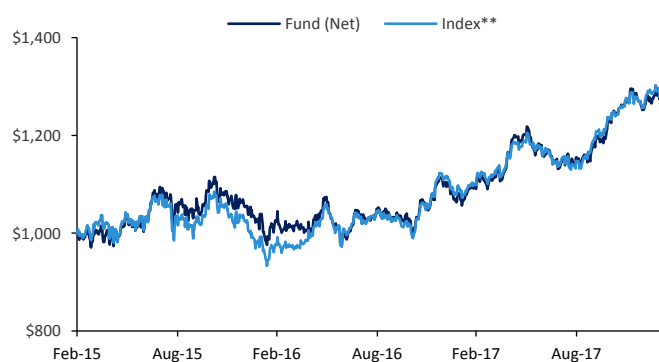
| | | | |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------------|
| Portfolio Manager | Hamish Douglass | | |
| Structure | ASX-quoted Global Equities Fund | | |
| Inception Date | 2 March 2015 | | |
| Management & Administration Fee ¹ | 1.35% per annum | | |
| Fund Size | AUD \$1,003.8 million | | |
| Distribution Frequency | Annually at 30 June | | |
| Performance Fee ¹ | 10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark. | | |
| iNAV tickers | Bloomberg Thomson Reuters IRESS | MGE AU Equity MGE.AX MGE.AXW | MGEIV Index MGEin.IDCC MGENAV.ETF |

¹All fees are inclusive of the net effect of GST

Fund Features

- ASX quoted version of Magellan Global Fund.
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHES
- Magellan has significant investment alongside unit holders.

Performance Chart growth of AUD \$1,000*



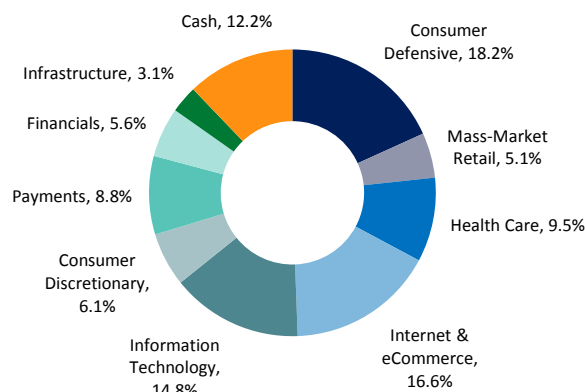
Fund Performance*

| | Fund (%) | Index (%)** | Excess (%) |
|--------------------------|----------|-------------|------------|
| 1 Month | 1.8 | 1.7 | 0.1 |
| 3 Months | 3.3 | 3.2 | 0.1 |
| 6 Months | 12.5 | 12.1 | 0.4 |
| 1 Year | 19.5 | 18.0 | 1.5 |
| 2 Years (% p.a.) | 10.8 | 13.5 | -2.7 |
| Since Inception (% p.a.) | 8.7 | 8.7 | 0.0 |

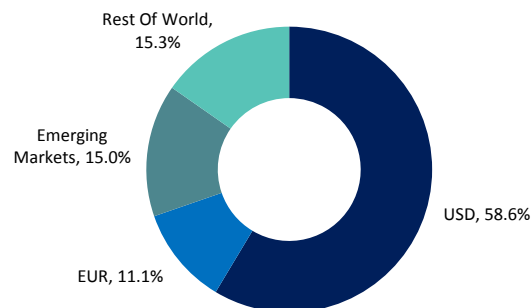
Top 10 Holdings

| In alphabetical order | Sector [#] |
|-----------------------|------------------------|
| Alphabet Inc | Internet & eCommerce |
| Apple Inc | Information Technology |
| Facebook Inc-A | Internet & eCommerce |
| HCA Holdings Inc | Health Care |
| Kraft Heinz Co | Consumer Defensive |
| Lowe's Co Inc | Consumer Discretionary |
| Microsoft Corp | Information Technology |
| Starbucks Corp | Consumer Defensive |
| Visa Inc | Payments |
| Wells Fargo & Co | Financials |

Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]



* Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 2 March 2015.

** MSCI World Net Total Return Index (AUD).

[#] Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio.

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