

# Magellan Global Equities Fund (Managed Fund)

ARSN: 603 395 302

Ticker: MGE

## Fund Facts

Portfolio Managers	Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann
Structure	ASX-quoted Global Equities Fund
Inception Date	2 March 2015
Management Fee <sup>1</sup>	1.35% per annum
Fund Size	AUD \$1,724.4 million
Distribution Frequency	Annually at 30 June
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.
iNAV tickers	Bloomberg MGE AU Equity MGEIV Index Thomson Reuters MGE.AX MGEAUiv.P IRESS MGE.AXW MGEINAV.ETF

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- ASX quoted version of Magellan Global Fund.
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHES
- Magellan has significant investment alongside unit holders.

## Performance Chart growth of AUD \$10,000\*



## Fund Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	2.3	3.5	-1.2
3 Months	1.5	3.0	-1.5
6 Months	1.0	0.9	0.1
1 Year	5.8	6.4	-0.6
3 Years (% p.a.)	16.5	12.4	4.1
5 Years (% p.a.)	11.5	9.5	2.0
Since Inception (% p.a.)	11.6	9.3	2.3

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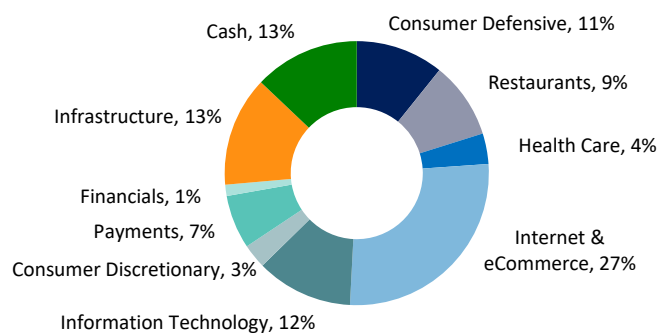
## Capital Preservation Measures<sup>^</sup>

Adverse Markets	3 Years	5 Years	Since Inception
No of observations	10	16	18
Outperformance consistency	80%	88%	89%
Down Market Capture	0.6	0.6	0.6

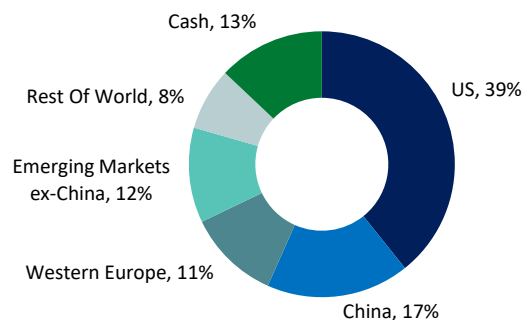
## Top 10 Holdings

In alphabetical order	Sector <sup>#</sup>
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Facebook Inc-A	Internet & eCommerce
Microsoft Corp	Information Technology
Novartis AG	Health Care
Reckitt Benckiser Group	Consumer Defensive
SAP SE	Information Technology
Starbucks Corp	Restaurants
Tencent Holdings Ltd	Internet & eCommerce
Visa Inc	Payments

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



<sup>^</sup> Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (USD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

\* Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 2 March 2015.

\*\* MSCI World Net Total Return Index (AUD).