

# Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

ARSN: 606 840 206

Ticker: MHG

## Fund Facts

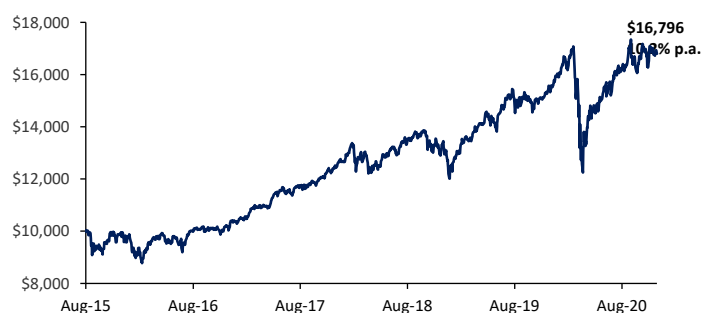
|                              |  |                                    |   |
|------------------------------|--|------------------------------------|---|
| Portfolio Manager            | Lead Portfolio Manager: Hamish Douglass<br>Co-Portfolio Manager: Arvid Streimann   |                                    |   |
| Structure                    | ASX-quoted Global Equities Fund, \$A Hedged  |                                    |   |
| Inception Date               | 4 August 2015  |                                    |   |
| Management Fee <sup>1</sup>  | 1.35% per annum  |                                    |   |
| Fund Size                    | AUD \$310.0 million  |                                    |   |
| Distribution Frequency       | Semi-Annually  |                                    |   |
| Performance Fee <sup>1</sup> | 10.0% of the excess return over the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (A\$ hedged)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark. |                                    |   |
| iNAV tickers                 | Bloomberg<br>Thomson Reuters<br>IRESS  | MHG AU Equity<br>MHG.AX<br>MHG.AXW | MHGIV Index<br>MHGAUiv.P<br>MHGINAV.ETF |

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- Currency hedged version of the Magellan Global Fund
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHES
- Magellan has significant investment alongside unit holders.

## Performance Chart growth of AUD \$10,000\*



## Fund Performance\*

|                        | Fund (%) | Index (%)** | Excess (%) |
|------------------------|----------|-------------|------------|
| 1 Month                | 3.3      | 11.5        | -8.2       |
| 3 Months               | -1.0     | 4.9         | -5.9       |
| 6 Months               | 10.0     | 17.5        | -7.5       |
| 1 Year                 | 8.1      | 9.1         | -1.0       |
| 3 Years (p.a.)         | 10.3     | 8.2         | 2.1        |
| 5 Years (p.a.)         | 11.2     | 10.2        | 1.0        |
| Since Inception (p.a.) | 10.2     | 9.1         | 1.1        |

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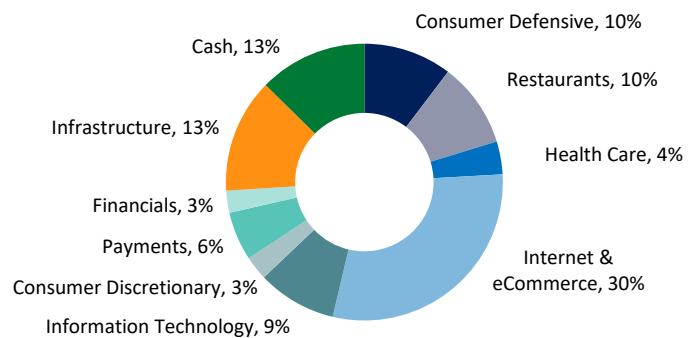
## Capital Preservation Measures<sup>^</sup>

| Adverse Markets            | 3 Years | 5 Years | Since Inception |
|----------------------------|---------|---------|-----------------|
| No of observations         | 12      | 15      | 16              |
| Outperformance consistency | 92%     | 93%     | 94%             |
| Down Market Capture        | 0.6     | 0.6     | 0.6             |

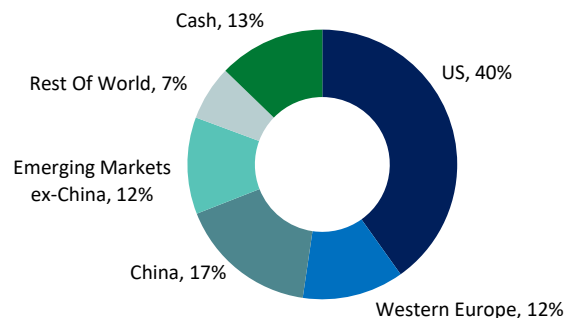
## Top 10 Holdings

| In alphabetical order         | Sector <sup>#</sup>    |
|-------------------------------|------------------------|
| Alibaba Group Holding Ltd     | Internet & eCommerce   |
| Alphabet Inc                  | Internet & eCommerce   |
| Crown Castle International    | Infrastructure         |
| Facebook Inc - Class A Shares | Internet & eCommerce   |
| Microsoft Corporation         | Information Technology |
| Netflix Inc                   | Internet & eCommerce   |
| Novartis AG                   | Health Care            |
| Reckitt Benckiser Group       | Consumer Defensive     |
| Starbucks Corporation         | Restaurants            |
| Tencent Holdings Ltd          | Internet & eCommerce   |

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>


<sup>^</sup> Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (A\$ hedged). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Cash exposure includes profit/loss on currency hedging. Exposures may not sum to 100% due to rounding.

<sup>\*</sup> Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 4 August 2015. Returns denoted in AUD.

<sup>\*\*</sup> MSCI World Net Total Return Index (A\$ hedged)