

Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

ARSN: 606 840 206

ASX code: MHG

Fund Facts

Portfolio Manager	Hamish Douglass		
Structure	ASX-quoted Global Equities Fund, \$AUD Hedged		
Inception Date	4 August 2015		
Management Fee ¹	1.35% per annum		
Fund Size	AUD \$127.2 million		
Distribution Frequency	Annually at 30 June		
Performance Fee ¹	10.0% of the excess return over the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (hedged to AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg	MHG AU Equity	MHGIV Index
	Thomson Reuters	MHG.AX	MHGn.IDOC
	IRESS	MHG.AXW	MHGNAV.ETF

¹All fees are inclusive of the net effect of GST

Fund Features

- Currency hedged version of the ASX-quoted Magellan Global Equities Fund (Managed Fund)
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHES
- Magellan has significant investment alongside unit holders.

Performance Chart growth of AUD \$10,000*



Fund Performance*

	Fund (%)	Index (%)**	Excess (%)
1 Month	2.9	3.2	-0.3
3 Months	2.7	7.4	-4.7
6 Months	11.4	12.7	-1.3
1 Year	16.4	13.9	2.5
3 Years (% p.a.)	15.3	12.3	3.0
4 Years (% p.a.)	12.0	10.4	1.6
Since Inception (% p.a.)	10.7	9.1	1.6

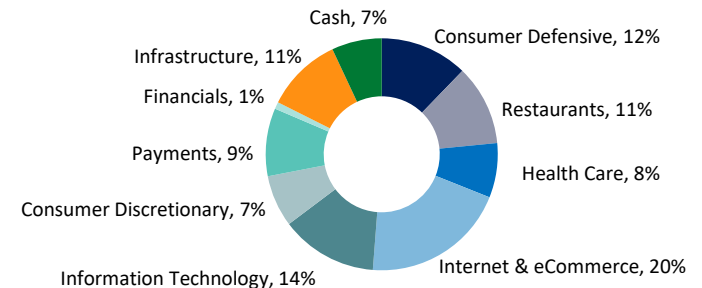
Capital Preservation Measures[^]

Adverse Markets	3 Years	Since Inception
No of observations	7	11
Outperformance consistency	86%	91%
Down Market Capture	0.5	0.6

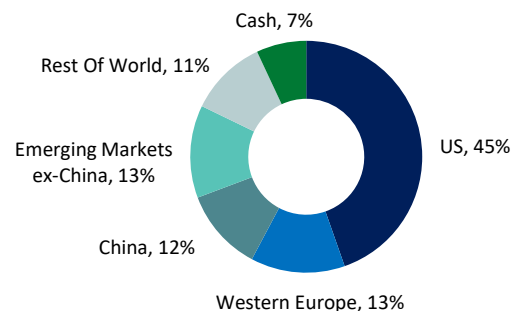
Top 10 Holdings

In alphabetical order	Sector [#]
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Facebook Inc-A	Internet & eCommerce
LVMH Moet Hennessy Louis Vuitton	Consumer Discretionary
MasterCard Inc	Payments
Microsoft Corp	Information Technology
SAP SE	Information Technology
Starbucks Corp	Restaurants
Visa Inc	Payments
Yum! Brands Inc	Restaurants

Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]


[^] Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (Hedged to AUD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

[#] Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

^{*} Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 4 August 2015. Returns denoted in AUD.

^{**} MSCI World Net Total Return Index (hedged to AUD)

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