

# Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

ARSN: 606 840 206

Ticker: MHG

## Fund Facts

|                              |  |                                    |   |
|------------------------------|--|------------------------------------|---|
| Portfolio Managers           | Lead Portfolio Manager: Hamish Douglass<br>Co-Portfolio Manager: Arvid Streimann   |                                    |   |
| Structure                    | ASX-quoted Global Equities Fund, A\$ Hedged  |                                    |   |
| Inception Date               | 4 August 2015  |                                    |   |
| Management Fee <sup>1</sup>  | 1.35% per annum  |                                    |   |
| Fund Size                    | AUD \$346.6 million  |                                    |   |
| Distribution Frequency       | Semi-annually  |                                    |   |
| Performance Fee <sup>1</sup> | 10.0% of the excess return over the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (A\$ hedged)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark. |                                    |   |
| iNAV tickers                 | Bloomberg<br>Thomson Reuters<br>IRESS  | MHG AU Equity<br>MHG.AX<br>MHG.AXW | MHGIV Index<br>MHGAUiv.P<br>MHG-AUINAV.NGIF |

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- ASX-quoted version of the unlisted Magellan Global Fund (Hedged)
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHESS
- Magellan has significant investment alongside unit holders.

## 3 Year rolling returns (measured monthly)<sup>^^</sup>

| Against MSCI World NTR (A\$ Hedged) Index | Last 12 Months | Since Inception (33 Months) |
|---|----------------|-----------------------------|
| Average excess return (% p.a.)            | 2.7            | 2.5                         |
| Outperformance consistency                | 83%            | 88%                         |

## Fund Performance<sup>^</sup>

|                        | Fund (%) | Index (%) <sup>+</sup> | Excess (%) |
|------------------------|----------|------------------------|------------|
| 1 Month                | 5.6      | 4.0                    | 1.6        |
| 3 Months               | 10.0     | 11.2                   | -1.2       |
| 1 Year                 | 24.5     | 40.4                   | -15.9      |
| 3 Years (p.a.)         | 13.8     | 12.7                   | 1.1        |
| 5 Years (p.a.)         | 13.9     | 13.8                   | 0.1        |
| Since Inception (p.a.) | 11.2     | 10.9                   | 0.3        |

## Capital Preservation Measures<sup>\*\*</sup>

| Adverse Markets            | Last 36 Months | Last 60 Months | Since Inception |
|----------------------------|----------------|----------------|-----------------|
| No of observations         | 10             | 12             | 16              |
| Outperformance consistency | 100%           | 92%            | 94%             |
| Down Market Capture        | 0.5            | 0.6            | 0.6             |

<sup>^</sup> Calculations are based on NAV prices with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 4 August 2015. Returns denoted in AUD.

<sup>\*\*</sup> 3-year returns are calculated and rolled monthly in AUD, with the outperformance consistency indicating the percentage of positive excess returns since inception.

<sup>+</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Cash exposure includes profit/loss on currency hedging. Exposures may not sum to 100% due to rounding.

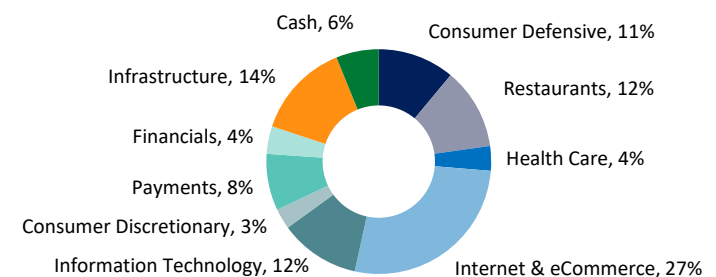
<sup>+</sup> MSCI World Net Total Return Index (A\$ hedged)

<sup>\*\*</sup> Risk measures are calculated after fees. An adverse market is defined as a negative three-month return rolled monthly for the MSCI World NTR (A\$ Hedged) Index (AUD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

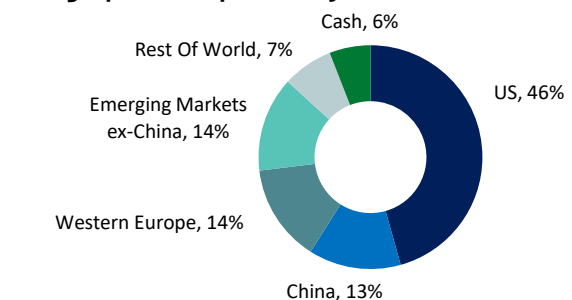
## Top 10 Holdings

| In alphabetical order         | Sector <sup>#</sup>    |
|-------------------------------|------------------------|
| Alibaba Group Holding Ltd     | Internet & eCommerce   |
| Alphabet Inc                  | Internet & eCommerce   |
| Facebook Inc                  | Internet & eCommerce   |
| Intercontinental Exchange Inc | Financials             |
| Microsoft Corporation         | Information Technology |
| Netflix Inc                   | Internet & eCommerce   |
| SAP SE                        | Information Technology |
| Starbucks Corporation         | Restaurants            |
| Tencent Holdings Ltd          | Internet & eCommerce   |
| Visa Inc                      | Payments               |

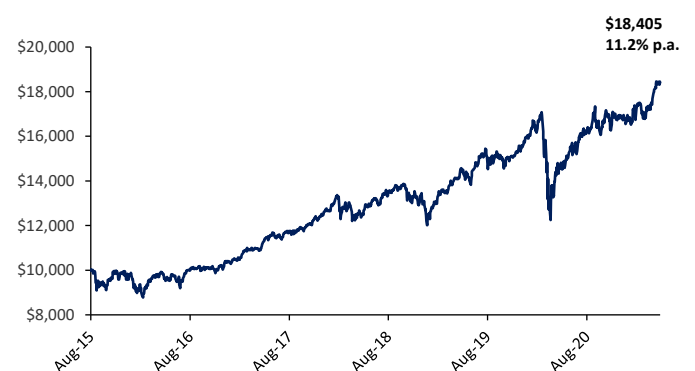
## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



## Performance Chart growth of AUD \$10,000<sup>^</sup>



**Important Information:** Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited ABN 31 120 593 946, AFS Licence No. 304 301 (**Magellan**). This material has been prepared for general information purposes only and must not be construed as investment advice or as an investment recommendation. This material does not take into account your investment objectives, financial situation or particular needs. This material does not constitute an offer or inducement to engage in an investment activity nor does it form part of any offer documentation, offer or invitation to purchase, sell or subscribe for interests in any type of investment product or service. You should read and consider any relevant offer documentation applicable to any investment product or service and consider obtaining professional investment advice tailored to your specific circumstances before making any investment decision. A copy of the relevant PDS relating to a Magellan financial product or service may be obtained by calling +61 2 9235 4888 or by visiting [www.magellangroup.com.au](http://www.magellangroup.com.au). Past performance is not necessarily indicative of future results and no person guarantees the future performance of any fund, the amount or timing of any return from it, that asset allocations will be met, that it will be able to implement its investment strategy or that its investment objectives will be achieved. No representation or warranty is made with respect to the accuracy or completeness of any of the information contained in this material. Magellan will not be responsible or liable for any losses arising from your use or reliance upon any part of the information contained in this material. Further information regarding any benchmark referred to herein can be found at [www.magellangroup.com.au](http://www.magellangroup.com.au). This material and the information contained within it may not be reproduced, or disclosed, in whole or in part, without the prior written consent of Magellan.

MHG44316