

# Magellan Core Infrastructure Fund

(MANAGED FUND) (TICKER: MCSI)

A diversified portfolio of 70-100 of the world's best infrastructure companies

ARSN 646 028 131

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AS AT 29 FEBRUARY 2024

## Fund Features

- An actively constructed portfolio of 70 - 100 securities that meet our proprietary definition of infrastructure, rebalanced in a systematic manner
- Highly defensive, inflation-linked exposure
- Investors can buy or sell units on the Cboe securities exchange like any other listed security or apply and redeem directly with the Responsible Entity

## Fund Facts

Portfolio Manager	Gerald Stack	
Structure	Global Listed Infrastructure Fund, A\$ Hedged	
Objective	Achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified exposure to infrastructure securities that meets the Investment Manager's definition of infrastructure.	
Investment Risks	All investments carry risk. While it is not possible to identify every risk relevant to your investment, we have provided details of the risks that may affect your investment in the relevant Product Disclosure Statement. You can view the PDS for the fund at <a href="http://www.magellangroup.com.au">www.magellangroup.com.au</a> .	
Inception Date <sup>^</sup>	17 December 2009	
Management Fee <sup>1</sup>	0.50% per annum	
Buy/Sell Spread <sup>2</sup>	0.15%/0.15%	
Minimum Investment <sup>2</sup>	AUD\$10,000	
Fund Size/NAV Price	AUD \$346.5 million / \$1.4413 per unit	
Distribution Frequency	Semi-annually	
Cboe Ticker	MCSI	
Tickers	<b>Solactive iNAV</b>	<b>ICE iNAV</b>
Bloomberg (MCSI AU Equity)	MCSIAIV	MCSIAUIV Index
Refinitiv (MCSI.CHA)	MCSIAUDINAV=SOLA	MCSIAUIV.P
IRESS (MCSI.CXA)	MCSIAUDINAV	MCSI-AUINAV.NGIF
Visit <a href="http://www.magellangroup.com.au">www.magellangroup.com.au</a> for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms		

<sup>1</sup>Transaction costs may also apply – refer to the Product Disclosure Statement. All fees are inclusive of the net effect of GST;

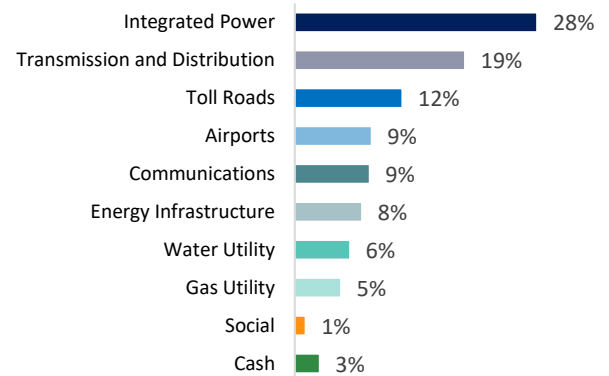
<sup>2</sup>Only applicable to investors who apply for units directly with the Responsible Entity.

## Performance\*

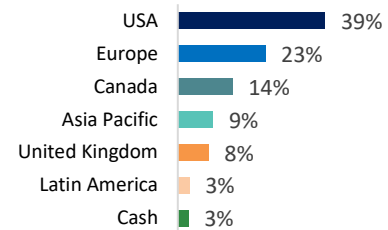
	Fund (%)	Index (%)**	Excess (%)
1 Month	-1.1	0.4	-1.5
3 Months	-0.6	1.0	-1.6
6 Months	1.3	1.4	-0.1
1 Year	-2.7	-0.2	-2.5
3 Years (p.a.)	4.4	5.8	-1.4
5 Years (p.a.)	3.6	3.1	0.5
7 Years (p.a.)	4.9	4.2	0.7
10 Years (p.a.)	7.4	5.7	1.7
Since Inception (p.a.)	10.1	7.0	3.1

Past performance is not a reliable indicator of future performance.

## Sector Exposure<sup>#</sup>



## Geographical Exposure<sup>#</sup>



<sup>^</sup> The Fund was established on 17 December 2009 as an unregistered managed investment scheme. On 19 November 2020, the Fund's name was changed to MFG Core Infrastructure Fund and on 30 November 2020 the Fund was registered with ASIC as a registered managed investment scheme and became available to retail investors. On 11 January 2024, the Fund's name was changed to Magellan Core Infrastructure Fund.

\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 17 December 2009. Returns denoted in AUD.

\*\* S&P Global Infrastructure Index A\$ Hedged Net Total Return spliced with UBS Developed Infrastructure and Utilities Index (A\$ Hedged) Net Total Return prior to 1 January 2015. Note: as the UBS Developed Infrastructure and Utilities Index (A\$ Hedged) Net Total Return ceased to be published from 31 May 2015, it was replaced by Magellan on 1 January 2015 with the S&P Global Infrastructure Index (A\$ Hedged) Net Total Return.

<sup>#</sup> Sectors are internally defined. Geographical exposure is by domicile of listing. Cash exposure includes profit/loss on currency hedging. Exposures may not sum to 100% due to rounding.

## Performance Chart growth of AUD \$10,000\*



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## Top 10 Positions (alphabetical order)

Company	Sector <sup>#</sup>
Aena SME SA	Airports
Cellnex Telecom SA	Communications
Enbridge Inc	Energy Infrastructure
Ferrovial SE	Toll Roads
Fortis Inc	Transmission and Distribution
National Grid Plc	Transmission and Distribution
TC Energy Corporation	Energy Infrastructure
Terna SpA	Transmission and Distribution
Transurban Group	Toll Roads
Vinci SA	Toll Roads

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