

# MFG Core ESG Fund

## (Managed Fund) (Ticker: MCSE)

A diversified portfolio of 70-90 high quality global equities with ESG risk integration

Fund Update: 31 October 2021

ARSN: 645 514 110

APIR: MGE8722AU

### Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustainable competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts to businesses
- Quarterly rebalanced, and continuously monitored, to ensure relevant and updated views on ESG, quality, value and risk
- Investors can buy or sell units on Chi-X like any other listed security or apply and redeem directly with the Responsible Entity

### ESG Philosophy and integration

- Integrated proprietary ESG risk assessment process and low carbon framework
- Companies with material exposures to operations considered detrimental to society or the environment are removed from the universe
- Companies are reviewed and scored for the materiality of their exposure to E, S and G issues. The assessment is a direct input into portfolio management
- We overlay our proprietary low carbon framework to deliver a portfolio with a much lower carbon risk exposure than world markets

### Fund Facts

<b>Portfolio Manager</b>	Elisa Di Marco	
<b>Structure</b>	Global Equity Fund, A\$ Unhedged	
<b>Objective</b>	Achieve attractive risk-adjusted returns over the medium to long term, through investment in a diversified portfolio of high-quality companies, whilst reducing ESG risk exposures.	
<b>Inception Date</b>	11 December 2020	
<b>Management Fee<sup>1</sup></b>	0.50% per annum	
<b>Buy/Sell Spread<sup>1,2</sup></b>	0.10%/0.10%	
<b>Minimum Investment<sup>2</sup></b>	AUD\$10,000	
<b>Fund Size/NAV Price</b>	AUD \$14.7 million / \$4.2128 per unit	
<b>Distribution Frequency</b>	Semi-annually	
<b>Chi-X Ticker</b>	MCSE	
<b>Tickers</b>	<b>Solactive iNAV</b>	<b>ICE iNAV</b>
<b>Bloomberg (MCSE AU Equity)</b>	MCSEAIV	MCSEAUIV Index
<b>Refinitive (MCSE.CHA)</b>	MCSEAUDINAV=SOLA	MCSEAUiv.P
<b>IRESS (MCSE.CXA)</b>	MCSEAUDINAV	MCSE-AUINAV.NGIF
<b>Carbon Intensity<sup>3</sup> (CO<sub>2</sub>t/US\$1m revenues)</b>	Fund: 30	Index <sup>**</sup> : 131

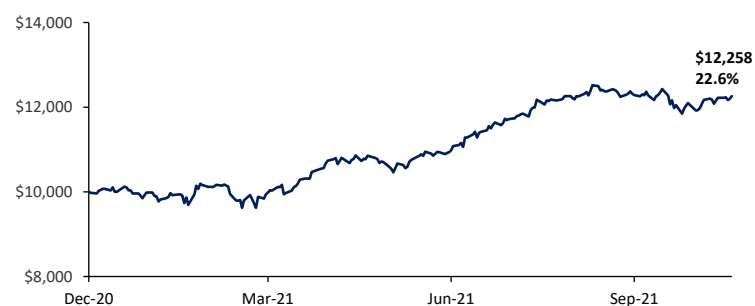
Visit [www.mfgcoreseries.com.au](http://www.mfgcoreseries.com.au) for more information, including fund performance, unit prices and iNAV, investment insights, PDS & forms

<sup>1</sup>All fees are inclusive of the net effect of GST.

<sup>2</sup>Only applicable to investors who apply for units directly with the Responsible Entity.

<sup>3</sup>As at 30 September 2021. Carbon intensity data available on a quarterly basis. Certain information ©2021 MSCI ESG Research LLC. Reproduced by permission.

### Performance Chart growth of AUD \$10,000\*



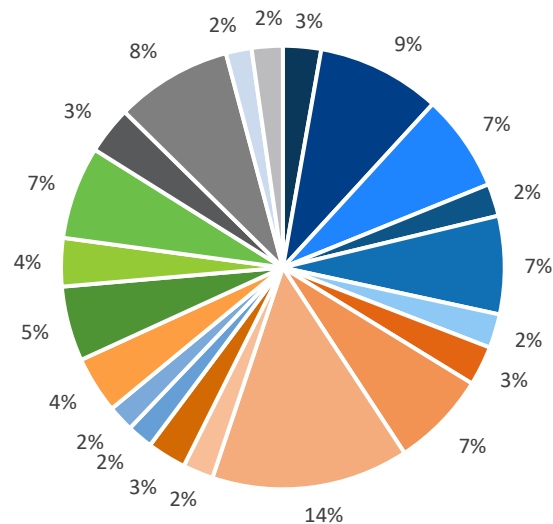
### Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	2.3	1.6	0.7
3 Months	0.6	1.6	-1.0
6 Months	13.1	11.9	1.2
Since Inception	22.6	22.4	0.2

### Top 10 Positions (alphabetical order)

Company	Sector <sup>#</sup>
Adobe Inc	Software
Alphabet Inc	Consumer Platforms
CME Group Inc	Exchanges
McDonald's Corporation	Restaurants
Microsoft Corporation	Software
Moody's Corporation	Rating Agencies
RELX PLC	Industrials
S&P Global Inc	Rating Agencies
SAP SE	Software
Starbucks Corporation	Restaurants

### Portfolio Snapshot<sup>#</sup>



- Beverages
- Consumer Staples
- Restaurants
- Food & Staples Retailing
- Consumer Discretionary
- Luxury
- E-Commerce
- Consumer Platforms
- Software
- Entertainment
- Semiconductors
- Towers
- Utilities
- Rating Agencies
- Exchanges
- Financials
- Payments
- Health Care
- Industrials
- Chemicals
- Cash

\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD

\*\* Benchmark is the MSCI World NTR Index (AUD).

<sup>#</sup>Sectors are internally defined. Exposures may not add to 100% due to rounding.

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