

# MFG Core ESG Fund

(Managed Fund) (Ticker: MCSE)

A diversified global equities portfolio of 70-90 high quality global equities with ESG risk integration

Fund Update: 31 May 2022

ARSN: 645 514 110

APIR: MGE8722AU

## Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustainable competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts to businesses
- Quarterly rebalanced, and continuously monitored, to ensure relevant and updated views on ESG, quality, value and risk
- Investors can buy or sell units on Cboe like any other listed security or apply and redeem directly with the Responsible Entity

## ESG Philosophy and integration

- Integrated proprietary ESG risk assessment process and low carbon framework
- Companies with material exposures to operations considered detrimental to society or the environment are removed from the universe
- Companies are reviewed and scored for the materiality of their exposure to E, S and G issues. The assessment is a direct input into portfolio management
- We overlay our proprietary low carbon framework to deliver a portfolio with a much lower carbon risk exposure than world markets

## Fund Facts

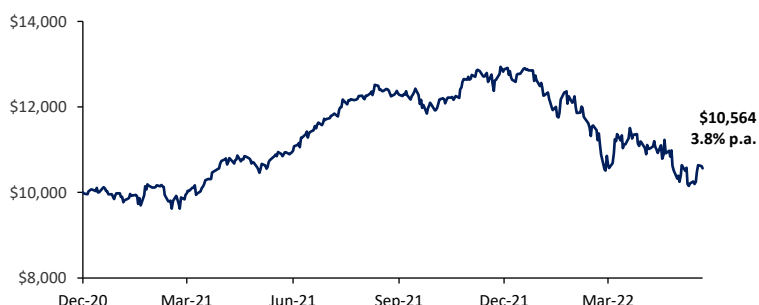
Portfolio Manager	Elisa Di Marco	
Structure	Global Equity Fund, A\$ Unhedged	
Objective	Achieve attractive risk-adjusted returns over the medium to long term, through investment in a diversified portfolio of high-quality companies, whilst reducing ESG risk exposures.	
Inception Date	11 December 2020	
Management Fee <sup>2</sup>	0.50% per annum	
Buy/Sell Spread <sup>1,2</sup>	0.10%/0.10%	
Minimum Investment <sup>2</sup>	AUD\$10,000	
Fund Size/NAV Price	AUD \$12.8 million / \$3.5731 per unit	
Distribution Frequency	Semi-annually	
Cboe Ticker	MCSE	
Tickers	Solactive iNAV	ICE iNAV
Bloomberg (MCSE AU Equity)	MCSEAIV	MCSEAUIV Index
Refinitiv (MCSE.CHA)	MCSEAUDINAV=SOLA	MCSEAUiv.P
IRESS (MCSE.CXA)	MCSEAUDINAV	MCSE-AUINAV.NGIF
Carbon Intensity (CO <sub>2</sub> t/US\$1m revenues) <sup>3</sup>	Fund: 28	Index <sup>**</sup> : 143
Visit <a href="http://www.mfgcoreseries.com.au">www.mfgcoreseries.com.au</a> for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms		

<sup>1</sup>All fees are inclusive of the net effect of GST.

<sup>2</sup>Only applicable to investors who apply for units directly with the Responsible Entity

<sup>3</sup>As at 31 March 2022. Carbon intensity data available on a quarterly basis. Certain information ©2021 MSCI ESG Research LLC. Reproduced by permission.

## Performance Chart growth of AUD \$10,000\*



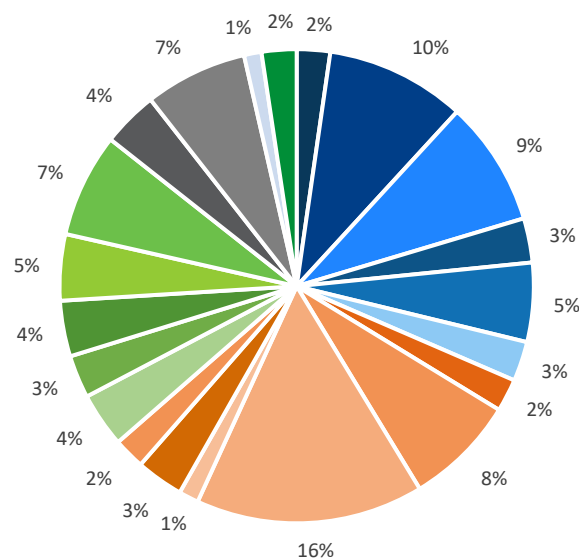
## Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	-3.2	-0.9	-2.3
3 Months	-7.8	-4.6	-3.2
6 Months	-15.8	-10.3	-5.5
1 Year	-3.1	2.7	-5.8
Since Inception (p.a.)	3.8	9.2	-5.4

## Top 10 Positions (alphabetical order)

Company	Sector <sup>#</sup>
Adobe Inc	Software
Alphabet Inc	Consumer Platforms
Amadeus IT Group SA	Software
Autodesk Inc	Software
MasterCard Inc	Payments
McDonald's Corporation	Restaurants
Microsoft Corporation	Software
Nestle SA	Consumer Staples
Starbucks Corporation	Restaurants
Yum! Brands Inc	Restaurants

## Portfolio Snapshot<sup>#</sup>



- Beverages
- Restaurants
- Consumer Discretionary
- E-Commerce
- Software
- Semiconductors
- Utilities
- Exchanges
- Payments
- Industrials
- Cash
- Consumer Staples
- Food & Staples Retailing
- Luxury
- Consumer Platforms
- Entertainment
- Towers
- Rating Agencies
- Financials
- Health Care
- Chemicals

\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD.

\*\*MSCI World NTR Index (AUD).

<sup>#</sup>Sectors are internally defined. Exposures may not add to 100% due to rounding.

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