MFG Core ESG Fund

(Managed Fund) (Ticker: MCSE)

A diversified global equities portfolio of 70-90 high quality global equities with ESG risk integration

Fund Update: 31 July 2022

ARSN: 645 514 110
APIR: MGE8722AU

Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustainable competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts to businesses
- Quarterly rebalanced, and continuously monitored, to ensure relevant and updated views on ESG, quality, value and risk
- Investors can buy or sell units on Cboe like any other listed security or apply and redeem directly with the Responsible Entity

ESG Philosophy and integration

- Integrated proprietary ESG risk assessment process and low carbon framework
- Companies with material exposures to operations considered detrimental to society or the environment are removed from the universe
- Companies are reviewed and scored for the materiality of their exposure to E, S and G issues. The assessment is a direct input into portfolio management
- We overlay our proprietary low carbon framework to deliver a portfolio with a much lower carbon risk exposure than world markets

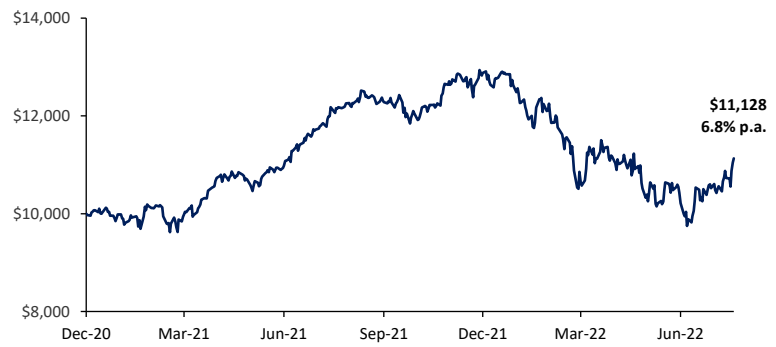
Fund Facts

Portfolio Manager	Elisa Di Marco	
Structure	Global Equity Fund, A$ Unhedged	
Objective	Achieve attractive risk-adjusted returns over the medium to long term, through investment in a diversified portfolio of high-quality companies, whilst reducing ESG risk exposures.	
Inception Date	11 December 2020	
Management Fee[2]	0.50% per annum	
Buy/Sell Spread[1,2]	0.10%/0.10%	
Minimum Investment[2]	AUD$10,000	
Fund Size/NAV Price	AUD $13.3 million / $3.6880 per unit	
Distribution Frequency	Semi-annually	
Cboe Ticker	MCSE	
Tickers	**Solactive iNAV**	**ICE iNAV**
Bloomberg (MCSE AU Equity)	MCSEAIV	MCSEAUIV Index
Refinitiv (MCSE.CHA)	MCSEAUDINAV=SOLA	MCSEAUiv.P
IRESS (MCSE.CXA)	MCSEAUDINAV	MCSE-AUINAV.NGIF
Carbon Intensity[3] (CO_2t/US$1m revenues)	Fund: 29	Index**: 149

Visit www.mfgcoreseries.com.au for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms

[1] All fees are inclusive of the net effect of GST. [2] Only applicable to investors who apply for units directly with the Responsible Entity. [3] As at 30 June 2022. Carbon intensity data available on a quarterly basis. Certain information ©2021 MSCI ESG Research LLC. Reproduced by permission.

Performance Chart growth of AUD $10,000*



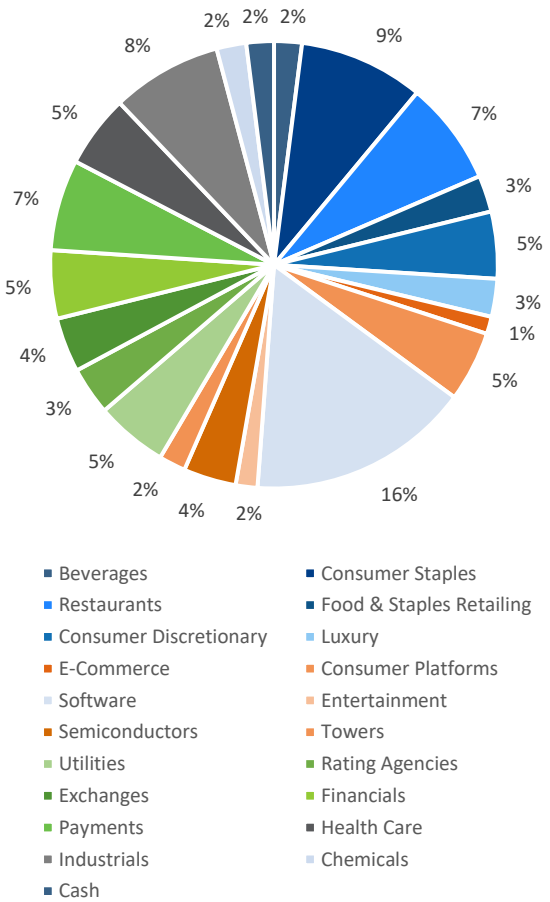
Performance*

	Fund (%)	Index (%)**	Excess (%)
1 Month	8.5	6.4	2.1
3 Months	1.9	0.5	1.4
6 Months	-9.8	-8.5	-1.3
1 Year	-8.6	-4.3	-4.3
Since Inception (p.a.)	6.8	9.1	-2.3

Top 10 Positions (alphabetical order)

Company	Sector#
Adobe Inc	Software
Alphabet Inc	Consumer Platforms
American Water Works	Utilities
Autodesk Inc	Software
McDonald's Corporation	Restaurants
Microsoft Corporation	Software
MSCI Inc	Financials
Nestlé SA	Consumer Staples
Starbucks Corporation	Restaurants
Yum! Brands Inc	Restaurants

Portfolio Snapshot#



* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD.

** Benchmark is the MSCI World NTR Index (AUD). All MSCI data is the property of MSCI. No use or distribution without written consent. Data provided "as is" without any warranties. MSCI and its affiliates assume no liability for or in connection with the data. Please see complete disclaimer in www.magellangroup.com.au/funds/benchmark-information/

Sectors are internally defined. Exposures may not add to 100% due to rounding.

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