

30 April 2024

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MAGELLAN CORE ESG FUND (Managed Fund) ("Fund") (CXA: MCSE)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2024 comprised the following listed securities:

Alphabet Inc - Class A Shares	3.1%	Moody's Corporation	0.9%
Home Depot Inc	3.1%	Unilever Plc	0.9%
ASML Holding NV	3.0%	Intuitive Surgical Inc	0.9%
Eli Lilly & Company	3.0%	Shopify Inc - Class A Shares	0.8%
Amazon.com Inc	3.0%	Ecolab Inc	0.8%
Mastercard Inc	3.0%	HCA Healthcare Inc	0.8%
Microsoft Corporation	3.0%	Blackrock Inc	0.8%
Apple Inc	2.9%	American Express Company	0.8%
Visa Inc - Class A Shares	2.9%	Mondelez International	0.8%
Hermes International	2.9%	Autodesk Inc	0.8%
L'Oréal SA	2.9%	Intercontinental Exchange Inc	0.7%
SAP SE	2.9%	MSCI Inc	0.7%
Nestlé SA	2.8%	Marriott International - Class A Shares	0.7%
Procter & Gamble	2.7%	American Tower Corporation	0.6%
Costco Wholesale Corporation	2.6%	Charles Schwab Corporation	0.6%
The Coca Cola Company	2.5%	Chipotle Mexican Grill Inc	0.6%
salesforce.com Inc	2.4%	RELX Plc	0.6%
Walmart Inc	2.3%	Zoetis Inc	0.6%
Netflix Inc	2.3%	Automatic Data Processing	0.5%
Novartis AG	2.3%	Hilton Worldwide Holdings Inc	0.5%
UnitedHealth Group Inc	2.3%	Dassault Systèmes SE	0.5%
McDonald's Corporation	2.2%	Estée Lauder - Class A Shares	0.5%
PepsiCo Inc	2.2%	Kering SA	0.4%
Intuit Inc	1.9%	Colgate-Palmolive Company	0.4%
Adobe Inc	1.9%	AON Plc	0.4%
Nike Inc - Class B Shares	1.7%	AIA Group Ltd	0.4%
S&P Global Inc	1.5%	Verisk Analytics Inc	0.4%
CSL Ltd	1.3%	Yum! Brands Inc	0.4%
Lowe's Companies Inc	1.3%	Transurban Group	0.4%
CME Group Inc	1.0%	Trane Technologies Plc	0.3%
ServiceNow Inc	1.0%	Reckitt Benckiser Group	0.3%
Stryker Corporation	0.9%	Crown Castle Inc	0.3%
Starbucks Corporation	0.9%	Alcon Inc	0.3%

IQVIA Holdings Inc	0.3%	Eversource Energy	0.2%
Amadeus IT Group SA	0.3%	Terna SpA	0.2%
Schindler Holding AG	0.3%	Ulta Beauty Inc	0.1%
Kone Oyj	0.2%	American Water Works	0.1%
Tractor Supply Company	0.2%	Yum China Holding Inc	0.1%
Consolidated Edison	0.2%	Verisign Inc	0.1%
Rockwell Automation Inc	0.2%	Redeia Corporacion SA	0.1%
SBA Communications Corporation	0.2%	Cash	2.1%

Notes:

- Cash is held predominantly in USD.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Core ESG Fund (Managed Fund)**

About the Magellan Core ESG Fund (Managed Fund)

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored ESG-focused portfolio of 70 to 90 of the world's best businesses, leveraging Magellan's quality investment research capabilities, investment philosophy and proven ESG framework. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies. This objective incorporates consideration of environmental, social and governance risks and the application of a proprietary low carbon framework. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.