

[Magellan Asset Management makes a key appointment in New Zealand](#)

Magellan Asset Management Limited “**Magellan**” has further expanded its distribution capabilities with the opening of an office in Auckland, New Zealand.

Magellan has hired Parry Morarji as NZ National Key Account Manager, with responsibility for managing relationships with key financial planners, platforms, institutional and high net worth clients.

Mr Morarji was previously at BT Funds Management for 14 years in numerous senior funds management roles.

Hamish Douglass, Magellan’s Chief Executive Officer said “we are delighted with the appointment of Parry. His extensive experience in business development and marketing, strong relationships in the wealth management industry is critical for our long-term growth plans. Both global asset consultants and prospective investors have given us encouraging feedback for our global equity and global infrastructure capabilities and we want to ensure we demonstrate our commitment to servicing the New Zealand market.”

Magellan also has offices in Sydney, Melbourne, and Brisbane and recently announced that it would distribute its global equity and global infrastructure capabilities to institutional clients in the United States and Canada through its alliance with Chicago-based Frontier Partners Inc.

About Magellan Asset Management Limited

Magellan Asset Management Limited “Magellan” is a specialist funds management business based in Sydney, Australia. Magellan manages global equities and global listed infrastructure strategies for institutional investors, high net worth, and retail investors based in Australia and New Zealand. Magellan Asset Management Limited is the sole operating subsidiary of Magellan Financial Group Limited which listed on the Australian Securities Exchange.

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