

31 July 2023

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## **MFG CORE INFRASTRUCTURE FUND (Managed Fund) ("Fund") (CXA: MCSI)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 June 2023 comprised the following listed securities:

Enbridge Inc	3.0%	Auckland International Airport	1.1%
Vinci SA	2.9%	Atlas Arteria Ltd	1.1%
Cellnex Telecom SA	2.9%	Ameren	1.1%
Fortis Inc	2.9%	DTE Energy	1.1%
Transurban Group	2.8%	FirstEnergy Corporation	1.1%
TC Energy Corporation	2.8%	Grupo Aeroportuario del Pacifico	1.1%
Ferrovial SE	2.8%	Algonquin Power & Utilities	1.0%
National Grid Plc	2.8%	Entergy Corporation	1.0%
Terna SpA	2.3%	Grupo Aeroportuario del Sureste	1.0%
Aena SME SA	2.2%	Groupe ADP	1.0%
Snam SpA	2.1%	Centerpoint Energy Inc	1.0%
Emera Inc	2.0%	PPL Corporation	0.9%
American Tower Corporation	1.9%	Enagas SpA	0.9%
Dominion Energy Inc	1.9%	Atmos Energy Corporation	0.8%
Sempra Energy	1.9%	CMS Energy Corporation	0.8%
Exelon Corp	1.9%	Brookfield Renewable	0.7%
Duke Energy Corporation	1.9%	Flughafen Zuerich AG	0.7%
Southern Company	1.8%	Elia System Operator	0.7%
Crown Castle Inc	1.8%	Macquarie Korea Infra Fund	0.7%
American Electric Power	1.8%	Eergy Inc	0.6%
Xcel Energy Inc	1.7%	Alliant Energy Corporation	0.6%
Public Service Enterprise Group	1.6%	HICL Infrastructure Company Ltd	0.6%
Consolidated Edison	1.5%	International Public Partnerships	0.6%
United Utilities Group Plc	1.5%	Nisource Inc	0.6%
Severn Trent	1.5%	Canadian Utilities Ltd	0.6%
Hydro One Ltd	1.5%	Grupo Aeroportuario del Centro Norte	0.5%
APA Group	1.5%	Italgas SPA	0.5%
WEC Energy Group Inc	1.5%	Pinnacle West Capital Corporation	0.5%
Redeia Corporacion SA	1.4%	Essential Utilities Inc	0.5%
American Water Works	1.4%	Pennon Group Plc	0.5%
Power Assets Holdings	1.3%	Vopak NV	0.4%
SBA Communications Corporation	1.3%	Promotora y Operadora de Infra	0.4%
Eversource Energy	1.3%	OGE Energy Corporation	0.4%
Getlink SE	1.2%	Fraport AG	0.4%
IDACORP Inc	0.2%	Northwestern Corporation	0.1%

ENAV SpA	0.2%	MGE Energy Inc	0.1%
Portland General Electric	0.2%	California Water Services Group	0.1%
Redes Energeticas Nacionais	0.2%	Avangrid Inc	0.1%
One Gas	0.2%	Vector Ltd	0.1%
Black Hills Corporation	0.2%	Acea SpA	0.1%
PNM Resources Inc	0.2%	Chesapeake Utilities	0.1%
Aguas Andinas SA	0.2%	SJW Group	0.1%
Allete Inc	0.2%	Northwest Natural Holding Company	0.1%
Spire Inc	0.1%	Middlesex Water Company	0.1%
American States Water	0.1%	Macquarie Korea Infrastructure Rights	0.0%
Avista Corporation	0.1%	Cash	4.8%

Notes:

- Cash is held predominantly in AUD and is comprised of 4.0% cash assets and a 0.8% net unrealised gain on foreign currency hedging.
- The Fund had 0.8% net credit exposure to foreign currency hedging counterparties as at 30 June 2023.

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
MFG Core Infrastructure Fund (Managed Fund)**

**About the MFG Core Infrastructure Fund (Managed Fund)**

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored portfolio of 70 to 100 resilient global listed infrastructure businesses, ones that meet Magellan's exacting standards and strict, propriety definition of listed infrastructure. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies that meets Magellan's strict, proprietary definition of listed infrastructure. Through the application of our definition of infrastructure, we seek to limit external risks, providing investors with a highly defensive and resilient investment exposure. Currency exposure is substantially hedged.